

TOWNSHIP OF JACKSON

COUNTY OF OCEAN

REPORT OF AUDIT

DECEMBER 31, 2008

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

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TOWNSHIP OF JACKSON

COUNTY OF OCEAN

PART I

AUDITOR'S REPORT OF THE TOWNSHIP'S FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2008

William E. Antonides and Company

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the Township Council
Township of Jackson
County of Ocean
Jackson, New Jersey

We have audited the accompanying balance sheets - regulatory basis of the various funds and account groups of the Township of Jackson (the "Township"), as of December 31, 2008 and 2007, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2008. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, the Township prepares its financial statements on a basis of accounting prescribed by the Division that demonstrates compliance with a modified accrual basis of accounting, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

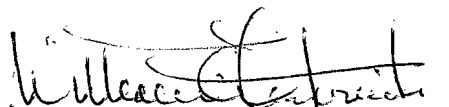
In our opinion, because of the Township's statutory requirement to prepare its financial statements on the basis of accounting discussed in the preceding paragraph of this report, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2008 and 2007, or changes in financial position for the years then ended.

However, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position - regulatory basis of the various funds and account groups of the Township, as of December 31, 2008 and 2007 and the results of operations and changes in fund balance - regulatory basis of such funds for the years then ended and the statement of revenues - regulatory and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2008 on a modified accrual basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2009, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements of the Township taken as a whole. The accompanying supplementary schedules and the comments and recommendations section are presented for purposes of additional analysis and are not a required part of the financial statements, but is required by the Division. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

William E. Antonides and Company
Independent Auditors


William E. Antonides, C.P.A
Registered Municipal Accountant
R.M.A. Number 14

May 14, 2009

TOWNSHIP OF JACKSON - COUNTY OF OCEAN
BALANCE SHEET - CURRENT AND GRANT FUNDS

Exhibit A

REGULATORY BASIS

Sheet 1 of 2

DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Current Fund:			
Cash and Cash Equivalents	A-4	\$ 11,801,338.49	\$ 16,434,301.42
Change Fund		675.00	675.00
State of New Jersey, C. 10, P.L. 1971	A-1,4,5	11,678.43	14,434.29
		<u>11,813,691.92</u>	<u>16,449,410.71</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Taxes Receivable	A-5	1,753,859.36	1,636,316.68
Tax Title Liens	A-6	1,052,482.84	953,210.47
Revenue Accounts Receivable	A-7	38,493.96	34,098.57
Property Acquired for Taxes at Assessed Valuation		6,835,100.00	6,835,100.00
Water Consumer Accounts Receivable	A-9	18,814.72	18,100.36
Interfunds:			
Animal Control Trust Fund	A-14	16,892.98	
Trust-Other Fund	A-14	2,167.83	14,142.64
General Capital Fund	A-14	18,443.70	731.35
		<u>9,736,255.39</u>	<u>9,491,700.07</u>
Deferred Charges:			
Emergency Authorizations:			
Emergency	A-3	125,000.00	
Special - N.J.S. 40A:4-55	A-3	800,000.00	1,150,000.00
		<u>925,000.00</u>	<u>1,150,000.00</u>
		<u>22,474,947.31</u>	<u>27,091,110.78</u>
Federal and State Grant Fund:			
Interfund - Current Fund	A-15	253,354.00	229,598.05
Federal and State Grants Receivable	A-16	142,571.84	435,157.43
		<u>395,925.84</u>	<u>664,755.48</u>
		<u>\$ 22,870,873.15</u>	<u>\$ 27,755,866.26</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - CURRENT AND GRANT FUNDS

Exhibit A

REGULATORY BASIS

Sheet 2 of 2

DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Current Fund:			
Appropriation Reserves	A-3,8	\$ 2,094,495.31	\$ 1,955,265.02
Reserve for Encumbrances	A-1,3,8	951,388.91	657,907.47
Accounts Payable	A-1,4,8	217,525.05	254,463.34
Special Emergency Note Payable	A-4	600,000.00	900,000.00
Due to State of New Jersey - Marriage and DCA Fees	A-4	8,687.00	11,643.00
Tax Overpayments	A-4,5	77,656.84	114,323.79
Prepaid Taxes	A-4,5	410,096.52	407,966.74
County Taxes Payable	A-10	142,535.03	458,256.86
Reserve for:			
State Board of Tax Appeals	A-1	150,000.00	100,000.00
Sale of Municipal Assets	A-2,4	834,321.76	2,829,689.28
Master Plan	A-4	182,563.75	213,774.75
Revaluation	A-4	515,029.80	1,435,724.80
Homeland Security	A-4	140,000.00	
Garden State Trust Fund	A-4	2,931.76	
Consolidated Municipal Property Tax Relief Act	A-4	18,807.00	
Revision of Tax Map		1,373.50	1,373.50
Payment of Debt		18,916.28	18,916.28
Interfunds:			
Payroll Fund			237.58
Federal and State Grant Fund	A-15	253,354.00	229,598.05
		<u>6,619,682.51</u>	<u>9,589,140.46</u>
Reserve for Receivables		9,736,255.39	9,491,700.07
Fund Balance	A	6,119,009.41	8,010,270.25
		<u>22,474,947.31</u>	<u>27,091,110.78</u>
Federal and State Grant Fund:			
Reserve for:			
Appropriated Reserves	A-17	238,394.29	542,051.49
Reserve for Encumbrances	A-17	101,656.16	78,624.91
Unappropriated Reserves	A-18	55,875.39	44,079.08
		<u>395,925.84</u>	<u>664,755.48</u>
		<u>\$ 22,870,873.15</u>	<u>\$ 27,755,866.26</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-1

STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE Sheet 1 of 2

REGULATORY BASIS

FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 5,900,000.00	\$ 5,100,000.00
Miscellaneous Revenue Anticipated	A-2	10,234,110.93	9,100,295.28
Receipts from Delinquent Taxes	A-2	1,540,619.39	1,492,086.31
Receipts from Current Taxes	A-2	120,024,869.46	119,015,856.51
Non-Budget Revenues	A-2	484,919.73	592,794.82
Other Credits to Income:			
Cancelled Accounts Payable	A	155,350.10	58,350.00
Cancelled Encumbrances	A	9,962.97	
Trust Fund Balances Cancelled	A-4	158,776.32	
Unexpended Balance of Appropriation Reserves	A-8	1,506,934.27	2,248,112.71
Animal Control Trust Fund - Statutory Excess	A-14	16,892.98	
Federal and State Grants Cancelled (net)	A-15	15,823.52	
Interfund Loans Returned			35,123.17
Total Income		<u>140,048,259.67</u>	<u>137,642,618.80</u>
<u>Expenditures</u>			
Budget Appropriations within Caps:			
Operations:			
Salaries and Wages		17,356,766.00	16,973,945.00
Other Expenses		12,238,192.88	12,214,200.00
Deferred Charges and Statutory Expenditures		1,376,301.11	1,325,033.61
Budget Appropriations excluded from Caps:			
Operations:			
Salaries and Wages		144,032.00	153,189.00
Other Expenses		2,981,406.89	1,508,923.88
Capital Improvements		200,000.00	530,000.00
Municipal Debt Service		3,722,343.14	3,681,754.33
Deferred Charges and Statutory Expenditures		350,000.00	376,000.00
	A-3	<u>38,369,042.02</u>	<u>36,763,045.82</u>
Prior Year Senior Citizen's Deductions Disallowed	A	6,858.21	8,672.60
Increase in Reserve for Tax Appeals	A, A-2,4	59,546.10	
Refund of Revenue	A-4	36.37	7,065.60
County Taxes	A-10	23,128,759.33	22,375,401.92
Local District School Taxes	A-11	68,888,053.50	67,524,186.00
Municipal Open Space Taxes	A-12	900,406.46	907,207.47
Fire District Taxes	A-13	4,789,188.00	4,379,896.00
Interfund Advances	A-14	22,630.52	
Total Expenditures		<u>136,164,520.51</u>	<u>131,965,475.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-1

STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE Sheet 2 of 2

REGULATORY BASIS

FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
Excess in Revenue		\$ 3,883,739.16	\$ 5,677,143.39
Adjustment to Income Before Fund Balance:			
Expenditures Included Above Which are by			
Statute Deferred Charges to Budgets			
of Succeeding Years	A-3	125,000.00	250,000.00
Statutory Excess to Fund Balance		4,008,739.16	5,927,143.39
Fund Balance January 1	A	8,010,270.25	7,183,126.86
		<u>12,019,009.41</u>	<u>13,110,270.25</u>
Decreased by:			
Utilized as Anticipated Revenue			
Fund Balance	A-2	5,900,000.00	5,100,000.00
		<u>5,900,000.00</u>	<u>5,100,000.00</u>
Fund Balance December 31	A	\$ <u>6,119,009.41</u>	\$ <u>8,010,270.25</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-2

STATEMENT OF REVENUES - REGULATORY BASIS

Sheet 1 of 3

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	A-1	\$ 5,900,000.00	\$ 5,900,000.00	\$
<u>Miscellaneous Revenues</u>				
Licenses:				
Alcoholic Beverages	A-7	35,000.00	35,100.00	100.00
Other	A-7	24,000.00	31,195.50	7,195.50
Fees and Permits	A-2	206,000.00	190,894.70	(15,105.30)
Fines and Costs:				
Municipal Court	A-7	540,000.00	536,472.70	(3,527.30)
Interest and Costs on Taxes	A-7	300,000.00	361,887.97	61,887.97
Interest on Investments and Deposits	A-7	1,055,000.00	823,500.67	(231,499.33)
Lien Search Fees	A-7	40.00		(40.00)
Tax Search Fees	A-7	200.00	120.00	(80.00)
Housing and Commercial CCOs	A-7	100,000.00	103,135.00	3,135.00
Consolidated Municipal Property Tax Relief Act	A-7	1,120,247.00	1,120,247.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 and 167)	A-7	3,182,885.00	3,182,885.00	
Pinelands Property Tax Stabilization Aid	A-7	9,872.00	9,872.00	
Garden State Trust Fund	A-7	83,804.98	83,804.98	
Uniform Construction Code Fees	A-7	1,250,000.00	1,125,539.75	(124,460.25)
Recycling Tonnage Grant	A-16	23,938.66	23,938.66	
Drunk Driving Enforcement Fund	A-16	7,770.24	7,770.24	
Clean Communities Program	A-16	49,440.74	49,440.74	
Alcohol Education Rehabilitation Program	A-16	1,353.13	1,353.13	
Municipal Alliance on Alcoholism and Drug Abuse	A-16	26,539.00	26,539.00	
Safe and Secure Communities Program				
P.L. 1994, Chapter 220	A-16	21,812.00	21,812.00	
Share Availability Resource Efficiency	A-16	29,880.00	29,880.00	
NJ LPS - Variable Message Sign Board	A-16	26,575.00	26,575.00	

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-2

STATEMENT OF REVENUES - REGULATORY BASIS

Sheet 2 of 3

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Ocean County Tourism Grant	A-16	\$ 1,050.00	\$ 1,050.00	\$
Click It or Ticket Program	A-16	4,000.00	4,000.00	
NJ DEP - Communities Stewardship	A-16	25,000.00	25,000.00	
Body Armor Replacement Grant	A-16	9,422.17	9,422.17	
Ocean County Cultural and Heritage Commission - Concert	A-16	2,500.00	2,500.00	
Ocean County Cultural and Heritage Commission - Camp Theatre	A-16	2,000.00	2,000.00	
NJ DEP - Green Communities	A-16	3,000.00	3,000.00	
NJ LPS - Ocean County Sheriff - 966 Reimbursement	A-16	11,249.00	11,249.00	
Handicap Recreational Opportunities Grant	A-16	10,000.00	10,000.00	
Gypsy Moth State Spray Program - Federal Reimbursement	A-16	117,771.39	117,771.39	
Proceeds From Sale of Municipal Assets	A	2,000,000.00	2,000,000.00	
Reserve for Debt Service - General Capital Fund	A-7	90,931.33	90,931.33	
Cablevision Franchise Fee	A-7	165,223.00	165,223.00	
Total Miscellaneous Revenues	A-1	<u>10,536,504.64</u>	<u>10,234,110.93</u>	<u>(302,393.71)</u>
Receipts from Delinquent Taxes	A-1,5,6	<u>1,400,000.00</u>	<u>1,540,619.39</u>	<u>140,619.39</u>
Subtotal General Revenues		17,836,504.64	17,674,730.32	(161,774.32)
Amount to be Raised by Taxes for Support of Municipal Municipal Budget:				
Local Tax for Municipal Purposes	A-2	23,661,969.24	24,878,916.07	1,216,946.83
		<u>41,498,473.88</u>	<u>42,553,646.39</u>	<u>1,055,172.51</u>
Non-Budget Revenues	A-1,2		<u>484,919.73</u>	<u>484,919.73</u>
		<u>\$ 41,498,473.88</u>	<u>\$ 43,038,566.12</u>	<u>\$ 1,540,092.24</u>

Ref.

A-3

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-2

STATEMENT OF REVENUES - REGULATORY BASIS

Sheet 3 of 3

	<u>Ref.</u>	
<u>Analysis of Realized Revenue</u>		
<u>Allocation of Current Collection</u>		
Revenue from Collections	A-1,5	\$ 120,024,869.46
Less: School, Special District, Open Space and County Taxes	A-5	97,706,407.29
Balance for Support of Municipal Budget Appropriations		<u>22,318,462.17</u>
Add: Appropriation "Reserve for Uncollected Taxes"	A-3	2,620,000.00
Less: Reserve for Tax Appeals	A	59,546.10
Amount to be Raised by Taxes for Support of Municipal Budget	A-2	<u>\$ 24,878,916.07</u>
 <u>Fees and Permits - Other</u>		
Planning	A-7	\$ 76,477.00
Zoning	A-7	43,404.95
Police	A-7	20,062.75
Forester	A-7	3,410.00
Vital Statistics	A-7	14,855.00
Public Works	A-7	<u>32,685.00</u>
	A-2	<u>\$ 190,894.70</u>
 <u>Analysis of Non-Budget Revenue</u>		
<u>Miscellaneous Revenue not Anticipated</u>		
Tower Rental		\$ 28,735.00
Gas and Fuel Reimbursements		128,700.43
Clerk		23,407.13
Legler Water Utility Collections		68,557.03
Police Alarm Fines		9,050.00
Tax Collector		3,250.51
NJ Inspection Fines		4,392.00
Cablevision		7,500.00
Towing		2,000.00
NJ Senior Citizen/Veteran Administration Fees		10,913.61
Library Water		2,500.00
On-line Auction		6,454.00
Outside Employment Surcharge		125,205.20
JIF Dividends		47,811.00
Miscellaneous		<u>16,443.82</u>
	A-2	<u>\$ 484,919.73</u>
Deposits	A-4	\$ 417,898.40
Water Consumer Accounts Receivable	A-9	<u>67,021.33</u>
	A-2	<u>\$ 484,919.73</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Exhibit A-3

Sheet 1 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
<u>OPERATIONS WITHIN CAPS</u>					
Administrative and Executive:					
Salaries and Wages	\$ 231,488.00	\$ 231,488.00	\$ 223,162.70	\$ 8,325.30	\$
Other Expenses	105,200.00	105,200.00	63,384.82	41,815.18	
Human Services:					
Salaries and Wages	122,311.00	131,911.00	131,435.69	475.31	
Other Expenses	10,950.00	10,950.00	7,557.22	3,392.78	
Governing Body:					
Salaries and Wages	46,260.00	46,260.00	45,537.55	722.45	
Other Expenses	9,300.00	9,300.00	4,888.63	4,411.37	
Municipal Clerk:					
Salaries and Wages	260,990.00	269,090.00	268,641.85	448.15	
Other Expenses	63,950.00	54,450.00	54,439.27	10.73	
Election					
Salaries and Wages	3,000.00	5,000.00	4,764.38	235.62	
Other Expenses	46,000.00	50,200.00	44,405.35	5,794.65	
Mayor Office					
Salaries and Wages	29,500.00	30,500.00	28,378.54	2,121.46	
Other Expenses	10,040.00	10,040.00	8,850.31	1,189.69	
Financial Administration					
Salaries and Wages	325,113.00	325,113.00	307,668.87	17,444.13	
Other Expenses	52,840.00	52,840.00	43,315.58	9,524.42	
Audit Services					
Other Expenses	52,000.00	52,000.00	52,000.00		
Information Technology					
Salaries and Wages	50,685.00	51,585.00	51,455.42	129.58	
Other Expenses	26,700.00	26,700.00	21,898.54	4,801.46	
Collection of Taxes					
Salaries and Wages	254,446.00	254,446.00	253,475.55	970.45	
Other Expenses	45,025.00	45,025.00	39,991.85	5,033.15	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 2 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
Assessment of Taxes					
Salaries and Wages	\$ 342,610.00	\$ 342,610.00	\$ 314,559.12	\$ 28,050.88	\$
Other Expenses	17,280.00	17,280.00	16,533.74	746.26	
Purchasing					
Salaries and Wages	148,570.00	148,570.00	144,498.87	4,071.13	
Other Expenses	7,550.00	7,550.00	4,964.60	2,585.40	
Legal Services and Costs					
Other Expenses	390,000.00	515,000.00	461,839.29	53,160.71	
Engineering Services and Costs					
Salaries and Wages	163,171.00	167,271.00	166,533.96	737.04	
Other Expenses	192,950.00	191,950.00	119,199.91	72,750.09	
Historical Commission					
Salaries and Wages	1,200.00	1,200.00		1,200.00	
Other Expenses	600.00	600.00		600.00	
Community Alliance - Alcoholism and Drugs					
Salaries and Wages	1,140.00	1,140.00		1,140.00	
Other Expenses	250.00	250.00		250.00	
Mayor's Community Advisory Board					
Salaries and Wages	1,200.00	1,200.00	900.00	300.00	
Other Expenses	50.00	50.00		50.00	
Housing and Inspection Code					
Salaries and Wages	75,718.00	75,718.00	72,093.54	3,624.46	
Other Expenses	3,150.00	3,650.00	2,807.08	842.92	
Commercial Building Standards					
Salaries and Wages	4,000.00	4,000.00	3,375.00	625.00	
Other Expenses	350.00	350.00	105.38	244.62	
Planning/Zoning Board					
Salaries and Wages	210,573.00	215,173.00	213,977.87	1,195.13	
Other Expenses	108,025.00	108,025.00	56,439.96	51,585.04	
Maintenance of Tax Maps					
Other Expenses	7,500.00	9,500.00	7,428.30	2,071.70	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Exhibit A-3

Sheet 3 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
Rent Leveling Board					
Salaries and Wages	\$ 3,000.00	\$ 3,100.00	\$ 2,268.93	\$ 831.07	\$
Other Expenses	36,925.00	36,925.00	33,303.80	3,621.20	
Code Enforcement - Other					
Salaries and Wages	187,444.00	188,944.00	187,810.67	1,133.33	
Other Expenses	3,450.00	3,950.00	3,240.69	709.31	
Unsafe Structures Committee					
Salaries and Wages	1,440.00	1,440.00	480.00	960.00	
Other Expenses	8,200.00	8,200.00	560.84	7,639.16	
Insurance					
General Liability	514,000.00	514,000.00	455,936.95	58,063.05	
Workers Compensation	574,447.88	574,447.88	574,447.88		
Employee Group Health	3,450,112.00	3,450,112.00	3,211,687.82	38,424.18	200,000.00
Unemployment Trust Fund	20,000.00	20,000.00	20,000.00		
Police Department					
Salaries and Wages	9,484,513.00	9,484,513.00	9,423,231.55	61,281.45	
Other Expenses	617,126.00	617,126.00	614,516.64	2,609.36	
Police Dispatch/911					
Salaries and Wages	384,156.00	384,156.00	364,208.33	19,947.67	
Emergency Management					
Salaries and Wages	7,346.00	7,346.00	6,205.94	1,140.06	
Other Expenses	30,790.00	30,790.00	29,405.92	1,384.08	
Aid to Volunteer Ambulance					
Other Expenses	20,000.00	20,000.00	20,000.00		
Emergency Medical Services					
Other Expenses	2,500.00	2,500.00	2,453.00	47.00	
Municipal Prosecutor					
Other Expenses	43,000.00	43,000.00	38,666.74	4,333.26	
Juvenile Conference Committee					
Salaries and Wages	1,200.00	1,300.00	422.71	877.29	
Other Expenses	25.00	25.00		25.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 4 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
Streets and Roads Maintenance					
Salaries and Wages	\$ 1,713,377.00	\$ 1,713,377.00	\$ 1,624,024.90	\$ 89,352.10	\$
Other Expenses	255,100.00	255,100.00	207,507.01	47,592.99	
Snow Removal					
Other Expenses	161,500.00	161,500.00	103,110.83	58,389.17	
Shade Tree Commission					
Salaries and Wages	1,140.00	1,240.00	706.64	533.36	
Other Expenses	54,350.00	54,350.00	25,400.17	28,949.83	
Solid Waste Collection					
Salaries and Wages	193,538.00	193,538.00	181,849.93	11,688.07	
Other Expenses	854,820.00	890,820.00	880,134.94	10,685.06	
Buildings and Grounds					
Salaries and Wages	752,312.00	749,312.00	650,883.63	98,428.37	
Other Expenses	284,000.00	287,000.00	262,571.58	24,428.42	
Vehicle Maintenance					
Salaries and Wages	317,048.00	314,048.00	296,077.56	17,970.44	
Other Expenses	263,000.00	266,000.00	254,844.80	11,155.20	
Community Services Act					
Other Expenses	300,000.00	300,000.00		300,000.00	
Public Health Services					
Salaries and Wages	13,100.00	13,100.00	12,640.94	459.06	
Other Expenses	1,000.00	1,000.00	496.40	503.60	
Environmental Health Service - Environmental Commission					
Salaries and Wages	1,260.00	1,640.00	1,376.36	263.64	
Other Expenses	1,825.00	1,445.00	90.26	1,354.74	
Animal Control Services					
Salaries and Wages	160,100.00	160,100.00	129,705.51	30,394.49	
Other Expenses	78,050.00	77,050.00	61,480.24	15,569.76	
Contribution Social Services Agencies					
Other Expenses	12,500.00	12,500.00	12,500.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Exhibit A-3

Sheet 5 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
Recreation Services and Programs					
Salaries and Wages	\$ 414,467.00	\$ 414,467.00	\$ 287,822.33	\$ 11,644.67	\$ 115,000.00
Other Expenses	76,625.00	76,625.00	41,779.65	34,845.35	
Office for the Golden Age					
Salaries and Wages	256,150.00	258,650.00	258,506.21	143.79	
Other Expenses	51,845.00	51,845.00	44,097.83	7,747.17	
Commission for Disabled					
Salaries and Wages	67,618.00	67,118.00	39,669.01	27,448.99	
Other Expenses	6,850.00	6,850.00	4,072.27	2,777.73	
Park Maintenance					
Other Expenses	115,000.00	115,000.00	92,795.84	22,204.16	
Salary and Wage Adjustment					
Salaries and Wages	22,000.00				
Postage and Photocopy					
Other Expenses	73,200.00	73,200.00	61,436.22	11,763.78	
Purchase of Office Equipment					
Other Expenses	2,000.00	2,000.00	2,000.00		
Accumulated Leave Comp/Sick Trust					
Other Expenses	10,000.00	10,000.00	10,000.00		
Celebration of Public Events					
Other Expenses	20,000.00	20,000.00	20,000.00		
Electricity					
Other Expenses	550,000.00	608,000.00	593,127.26	14,872.74	
Street Lighting					
Other Expenses	425,000.00	365,700.00	314,880.87	50,819.13	
Telecommunication Costs					
Other Expenses	115,000.00	95,700.00	71,428.50	24,271.50	
Legler Water System					
Other Expenses	32,500.00	38,000.00	37,309.32	690.68	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 6 of 10

	<u>Appropriated</u>		<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	
Natural Gas					
Other Expenses	\$ 96,000.00	\$ 96,000.00	\$ 84,959.04	\$ 11,040.96	\$
Heating (Fuel) Oil					
Other Expenses	5,000.00	5,000.00	2,000.00	3,000.00	
Sewage Processing and Disposal					
Other Expenses	5,000.00	5,000.00	2,512.50	2,487.50	
Fuel and Petroleum Products					
Other Expenses	807,000.00	807,000.00	690,258.11	116,741.89	
Landfill/Solid Waste Disposal Costs					
Other Expenses	508,000.00	472,000.00	463,461.71	8,538.29	
Legler Landfill-Postclosure Monitoring					
Other Expenses	75,000.00	75,000.00	67,197.56	7,802.44	
Public Defender					
Other Expenses	18,000.00	18,000.00		18,000.00	
Municipal Court					
Salaries and Wages	370,184.00	375,984.00	375,109.48	874.52	
Other Expenses	25,300.00	24,800.00	16,763.54	8,036.46	
Construction Code Department:					
Salaries and Wages	1,015,188.00	1,015,188.00	842,191.13	172,996.87	
Other Expenses	394,652.00	394,652.00	290,140.43	104,511.57	
Total Operations within Caps	<u>29,786,958.88</u>	<u>29,909,958.88</u>	<u>27,648,277.66</u>	<u>1,946,681.22</u>	<u>315,000.00</u>
Detail:					
Salaries and Wages	17,460,486.00	17,471,766.00	16,742,773.26	613,992.74	115,000.00
Other Expenses	<u>12,326,472.88</u>	<u>12,438,192.88</u>	<u>10,905,504.40</u>	<u>1,332,688.48</u>	<u>200,000.00</u>

STATUTORY EXPENDITURES WITHIN CAPS

Deferred Charges

Prior Year Bills:

Verizon - 2005	83.16	83.16	83.16	
Ocean County Clerk - Mortgage Fees	256.00	256.00	256.00	
Donald Lasko - Police Academy Uniform	961.95	961.95	961.95	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 7 of 10

	<u>Appropriated</u>		<u>Expended</u>		<u>Unexpended</u>
	<u>Budget</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Reserved</u>	<u>Balance</u>
		<u>Modification</u>	<u>Charged</u>		<u>Cancelled</u>
<u>STATUTORY EXPENDITURES WITHIN CAPS (CONTINUED)</u>					
Contribution to:					
Social Security System	\$ 1,375,000.00	\$ 1,375,000.00	\$ 1,300,196.65	\$ 74,803.35	\$ _____
Total Statutory Expenditures within Caps	<u>1,376,301.11</u>	<u>1,376,301.11</u>	<u>1,301,497.76</u>	<u>74,803.35</u>	<u>_____</u>
Total Appropriations within Caps	<u>31,163,259.99</u>	<u>31,286,259.99</u>	<u>28,949,775.42</u>	<u>2,021,484.57</u>	<u>315,000.00</u>
<u>OPERATIONS EXCLUDED FROM CAPS</u>					
Contribution to:					
Public Employees Retirement System	432,195.20	432,195.20	432,195.20		
Police and Firemen's Retirement System of NJ	1,583,645.00	1,583,645.00	1,583,645.00		
Defined Contribution Benefit Plan (DCRP)	5,000.00	5,000.00		5,000.00	
Service Contracts:					
Sewer and Water Purposes - MUA	85,000.00	85,000.00	69,068.99	15,931.01	
Implementation of 911 Emergency:					
Salaries and Wages	122,220.00	122,220.00	122,220.00		
Relocation Assistance:					
Other Expenses	10,000.00	10,000.00		10,000.00	
LOSAP	23,100.00	25,100.00	25,100.00		
Recycling Tonnage Tax	12,000.00	12,000.00	9,158.55	2,841.45	
Gypsy Moth and Mosquito Control					
Other Expenses	27,950.48	27,950.48	13,712.20	14,238.28	
Supplemental Fire Services Program:					
Fire District Tax Obligations	16,904.00	16,904.00	16,904.00		
<u>Public and Private Programs Offset by Revenues</u>					
Alcohol Education Rehabilitation Program	1,353.13	1,353.13	1,353.13		
Municipal Alliance on Alcohol and Drug Abuse:					
County Grant	26,539.00	26,539.00	26,539.00		
Local Matching Funds	6,634.75	6,634.75	6,634.75		
Safe and Secure Communities Program:					
Salaries and Wages	21,812.00	21,812.00	21,812.00		
Ocean County Cultural and Heritage Commission - Concert	2,500.00	2,500.00	2,500.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Exhibit A-3

Sheet 8 of 10

	Appropriated		Expended		Unexpended Balance Cancelled
	Budget	Budget After Modification	Paid or Charged	Reserved	
State of New Jersey Body Armor Grant	\$ 9,422.17	\$ 9,422.17	\$ 9,422.17		\$
Recycling Tonnage Grant	23,938.66	23,938.66	23,938.66		
Matching Funds for Grants	25,000.00	25,000.00		25,000.00	
Clean Communities Grant	49,440.74	49,440.74	49,440.74		
Clean Communities Grant - Prior Year Reserve					
Ocean County Cultural and Heritage Commission - Theatre Camp	2,000.00	2,000.00	2,000.00		
NJ DEP - Parks and Forestry - Green Communities 2008	3,000.00	3,000.00	3,000.00		
NJ DEP - Parks and Forestry - Matching Share	1,500.00	1,500.00	1,500.00		
Handicap Recreation Opportunities Grant (ROID)					
State Share	10,000.00	10,000.00	10,000.00		
Local Share	2,000.00	2,000.00	2,000.00		
Drunk Driving Enforcement	7,770.24	7,770.24	7,770.24		
NJ DEP - Parks and Forestry - Communities Stewardship 2008	25,000.00	25,000.00	25,000.00		
Child Passenger Safety Education Grant					
Occupant Protection Program - "Click it or Ticket 2007"					
Seat Belt Campaign	4,000.00	4,000.00	4,000.00		
NJ L&PS - Ocean County Sheriff - 966 Reimbursement	11,249.00	11,249.00	11,249.00		
SHARE SFY 2008 (#2007-04665-2480)					
State Share	29,880.00	29,880.00	29,880.00		
Local Share	1,660.00	1,660.00	1,660.00		
NJ L&PS - Variable Message Sign Board	26,575.00	26,575.00	26,575.00		
Ocean County Tourism Grant					
County Share	1,050.00	1,050.00	1,050.00		
Local Share	1,050.00	1,050.00	1,050.00		
Gypsy Moth Program					
Federal Share	117,771.39	117,771.39	117,771.39		
Local Matching Share	394,278.13	394,278.13	394,278.13		
Total Operations excluded from Caps	<u>3,123,438.89</u>	<u>3,125,438.89</u>	<u>3,052,428.15</u>	<u>73,010.74</u>	
Detail:					
Salaries and Wages	144,032.00	144,032.00	144,032.00		
Other Expenses	<u>2,979,406.89</u>	<u>2,981,406.89</u>	<u>2,908,396.15</u>	<u>73,010.74</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 9 of 10

	<u>Appropriated</u>		<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	
<u>CAPITAL IMPROVEMENTS EXCLUDED FROM CAPS</u>					
Down Payments on Improvements					
Capital Improvement Fund	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00		\$
<u>MUNICIPAL DEBT SERVICE EXCLUDED FROM CAPS</u>					
Payment of Bond Principal	2,415,000.00	2,415,000.00	2,415,000.00		
Payment of Bond Anticipation Note and Capital Note	317,000.00	317,000.00	400.00		316,600.00
Interest on Bonds	686,715.00	686,715.00	686,715.00		
Interest on Notes	565,000.00	565,000.00	562,168.14		2,831.86
Loan Repayment for Principal and Interest - GMAC	58,060.00	58,060.00	58,060.00		
Total Municipal Debt Service excluded from Caps	<u>4,041,775.00</u>	<u>4,041,775.00</u>	<u>3,722,343.14</u>		<u>319,431.86</u>
<u>DEFERRED CHARGES - MUNICIPAL EXCLUDED FROM CAPS</u>					
Special Emergency Authorization - 5 Years	350,000.00	350,000.00	350,000.00		
Total General Appropriations excluded from Caps	<u>7,715,213.89</u>	<u>7,717,213.89</u>	<u>7,324,771.29</u>	<u>73,010.74</u>	<u>319,431.86</u>
Subtotal General Appropriations	<u>38,878,473.88</u>	<u>39,003,473.88</u>	<u>36,274,546.71</u>	<u>2,094,495.31</u>	<u>634,431.86</u>
Reserve for Uncollected Taxes	2,620,000.00	2,620,000.00	2,620,000.00		
Total General Appropriations	<u>\$ 41,498,473.88</u>	<u>\$ 41,623,473.88</u>	<u>\$ 38,894,546.71</u>	<u>\$ 2,094,495.31</u>	<u>\$ 634,431.86</u>
	<u>Ref.</u>			A	A-1
Adopted Budget	A-2	\$ 41,498,473.88			
Emergency Authorizations	A-2	<u>125,000.00</u>			
	A-1,3	<u>\$ 41,623,473.88</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

CURRENT FUND

Exhibit A-3

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Sheet 10 of 10

	<u>Ref.</u>	<u>Expended Paid or Charged</u>
Deferred Charges:		
Special Emergency Authorizations 40A:4-55)	A	\$ 350,000.00
Reserve for:		
Encumbrances	A	951,388.91
Uncollected Taxes	A-2	2,620,000.00
Disbursed	A-4	34,192,733.59
Interfund - Grant Fund	A-17	<u>780,424.21</u>
	A-3	<u>\$ 38,894,546.71</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - TRUST FUND

Exhibit B

REGULATORY BASIS

DECEMBER 31, 2008 AND 2007

	<u>Ref</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Animal Control Trust Fund:			
Cash	B-1	\$ 60,007.98	\$ 22,816.24
Trust Other Fund:			
Cash	B-1	12,847,215.08	15,040,450.62
Due from County of Ocean - Community Development Block Grant	B-6	230,779.87	77,834.27
Accounts Receivable - Off Duty Police		1,980.00	1,980.00
		<u>13,079,974.95</u>	<u>15,120,264.89</u>
		<u>\$ 13,139,982.93</u>	<u>\$ 15,143,081.13</u>
<u>Liabilities and Reserves</u>			
Animal Control Trust Fund:			
Due to State of New Jersey	B-3	\$ 23.40	\$
Reserve for:			
Encumbrances	B-4		1,382.50
Animal Control Trust Fund Expenditures	B-4	43,091.60	21,433.74
Interfund - Current Fund	B-4	16,892.98	
		<u>60,007.98</u>	<u>22,816.24</u>
Trust Other Fund:			
Interfunds:			
General Capital Fund	B-1		165,949.00
Current Fund	B-2	2,167.83	14,142.64
Reserve for:			
Open Space	B-5	15,295.54	584,566.20
Encumbrances	B-5,7		81,330.33
Miscellaneous Reserves	B-7	13,062,511.58	14,274,276.72
		<u>13,079,974.95</u>	<u>15,120,264.89</u>
		<u>\$ 13,139,982.93</u>	<u>\$ 15,143,081.13</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - GENERAL CAPITAL FUND

Exhibit C

REGULATORY BASIS

DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Cash	C-2	\$ 8,071,298.89	\$ 8,433,357.04
Grants Receivable	C-2	43,750.00	
Interfund - Open Space Trust Fund	C-2		165,949.00
Deferred Charges to Future Taxation:			
Funded	C-4	38,635,000.00	21,559,000.00
Unfunded	C-5	1,072.00	17,988,664.00
		<u>\$ 46,751,120.89</u>	<u>\$ 48,146,970.04</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Interfund - Current Fund	C-2	\$ 18,443.70	\$ 731.35
General Serial Bonds	C-6	38,635,000.00	21,559,000.00
Bond Anticipation Notes Payable	C-7		17,987,729.00
Improvement Authorizations:			
Funded	C-8	4,451,528.01	632,060.38
Unfunded	C-8	592.58	4,763,968.54
Reserve for:			
Debt Service		1,461,887.33	90,931.33
Fire Damage - Annex Building	C-2	113,934.68	286,075.77
Encumbrances	C-8	1,417,870.39	2,786,580.79
Capital Improvement Fund	C-9	142,279.88	39,892.88
Fund Balance	C-1	509,584.32	
		<u>\$ 46,751,120.89</u>	<u>\$ 48,146,970.04</u>

At December 31, 2008 there were bonds and notes authorized but not issued in the amount of \$1,072.00 (Exhibit C-10).

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

GENERAL CAPITAL FUND

Exhibit C-1

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	<u>Ref.</u>		
Increased by:			
Premium on Sale of Serial Bonds	C-1	\$	116.49
Funded Improvement Authorizations Cancelled	C-8		<u>509,467.83</u>
Balance December 31, 2008	C		<u>\$ 509,584.32</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - WATER UTILITY CAPITAL FUND

Exhibit D

REGULATORY BASIS

DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Fixed Capital	D-1	\$ <u>1,092,200.00</u>	\$ <u>1,092,200.00</u>
<u>Liabilities and Reserves</u>			
Reserve for Amortization	D-2	\$ 544,024.31	\$ 514,566.44
Loan Payable	D-3	<u>548,175.69</u>	<u>577,633.56</u>
		\$ <u>1,092,200.00</u>	\$ <u>1,092,200.00</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN
BALANCE SHEET - PUBLIC ASSISTANCE TRUST FUND

Exhibit E

REGULATORY BASIS
DECEMBER 31, 2008 AND 2007

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Cash	E-1	\$ <u>28,718.91</u>	\$ <u>28,210.38</u>
<u>Liabilities</u>			
Reserve for Public Assistance	E-1	\$ <u>28,718.91</u>	\$ <u>28,210.38</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - PAYROLL FUND

Exhibit G

REGULATORY BASIS

DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
<u>Assets</u>		
Cash	\$ 147,665.16	\$
Interfund Receivable		<u>237.58</u>
	<u>\$ 147,665.16</u>	<u>\$ 237.58</u>
<u>Liabilities</u>		
Interfund - Current Fund	\$	\$ 237.58
Payroll Deductions Payable	<u>147,665.16</u>	<u> </u>
	<u>\$ 147,665.16</u>	<u>\$ 237.58</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF JACKSON - COUNTY OF OCEAN

BALANCE SHEET - GENERAL FIXED ASSETS ACCOUNT GROUP

Exhibit H

REGULATORY BASIS

DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
<u>Assets</u>		
General Fixed Assets:		
Land	\$ 24,382,382.00	\$ 23,382,382.00
Building	9,162,942.00	7,483,718.00
Furniture, Fixtures and Equipment	<u>9,897,987.00</u>	<u>9,546,263.00</u>
	<u>\$ 43,443,311.00</u>	<u>\$ 40,412,363.00</u>
<u>Liabilities</u>		
Investment in General Fixed Assets	<u>\$ 43,443,311.00</u>	<u>\$ 40,412,363.00</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

