

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 58,544
NET VALUATION TAXABLE 2023 7,054,146,900
MUNICODE 1511
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of JACKSON, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature spinkava@jacksontwpnj.net
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, SHARON PINKAVA, am the Chief Financial Officer, License # N-0725, of the TOWNSHIP of JACKSON, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature spinkava@jacksontwpnj.net
Title Chief Financial Officer
Address 95 West Veterans Highway Jackson, NJ 08527
Phone Number 732-928-1208
Fax Number 732-928-6109

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of JACKSON as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day , 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90% ;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has not applied for Transitional Aid for 2024.
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).
The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	TOWNSHIP OF JACKSON
Chief Financial Officer:	SHARON PINKAVA
Signature:	spinkava@jacksontwpnj.net
Certificate #:	N-0725
Date:	3/5/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies <u>that this municipality does not meet item(s)</u> _____ <u>of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>	
Municipality:	TOWNSHIP OF JACKSON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6004702
Fed I.D. #

TOWNSHIP OF JACKSON
Municipality

OCEAN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 404,799.99	\$ 654,331.83	\$ 2,675,508.89

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- ☒ Single Audit
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

spinkava@jacksontwpnj.net

Signature of Chief Financial Officer

3/5/2024

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of JACKSON, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name spinkava@jacksontwpnj.net
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,242,213,400.00

pmaher@jacksontwpnj.net
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF JACKSON
MUNICIPALITY

OCEAN
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		25,652,066.30	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		13,331.39	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	13,635.00		
CURRENT	2,872,080.90		
SUBTOTAL		2,885,715.90	
TAX TITLE LIENS RECEIVABLE		4,142,307.84	
PROPERTY ACQUIRED FOR TAXES		6,247,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		31,165.72	
INTERFUNDS:			
TRUST-OTHER		63,066.74	
DEFERRED CHARGES:			
EMERGENCY		425,000.00	
SPECIAL EMERGENCY (40A:4-55)		2,400,000.00	
DEFICIT		-	
Page Totals:		41,859,753.89	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	41,859,753.89	-
APPROPRIATION RESERVES		2,674,474.72
ENCUMBRANCES PAYABLE		1,440,992.28
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		116,468.58
PREPAID TAXES		1,043,284.09
INTERFUND-GRANT FUND		397,294.05
INTERFUND-OTHER		235.00
DUE TO STATE:		
OTHER		21,296.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		637,565.98
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,013,782.95
ACCOUNTS PAYABLE		762,176.94
RESERVE FOR MASTER PLAN		267,533.48
RESERVE FOR POLICE CARS		226,336.17
RESERVE FOR REVALUATION		1,853,713.40
RESERVE FOR SKATE PARK		2,118.00
RESERVE FOR GARDEN STATE TRUST FUND		13,028.95
RESERVE-2012 COAH STATE PLAN		915,250.00
RESERVE-FEMA REIMBURSEMENTS		56,727.20
RESERVE--'22 LEGAL SETTLEMENT FUND		154,933.03
RESERVE-'23 LEGAL SETTLEMENT/FUND - NJ		150,228.65
RESERVE-ARBITRAGE		150,000.00
RESERVE-MULTICULTURAL COMMITTEE		7,500.00
RESERVE-MUNICIPAL RELIEF FUND		349,647.87
RESERVE-SHARED SERVICE AGREEMENT-BOE SRO		17,943.26
RESERVE-OTHER		2,117.88
PAGE TOTAL	41,859,753.89	12,274,648.48

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	41,859,753.89	12,274,648.48
SUBTOTAL	41,859,753.89	12,274,648.48 "C"
RESERVE FOR RECEIVABLES		13,369,356.20
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		16,215,749.21
TOTALS	41,859,753.89	41,859,753.89

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	836,598.18	
DUE FROM/TO CURRENT FUND	397,294.05	
ENCUMBRANCES PAYABLE		400,202.86
APPROPRIATED RESERVES		675,816.88
UNAPPROPRIATED RESERVES		157,872.49
TOTALS	1,233,892.23	1,233,892.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	59,739.44	
DUE TO -		
DUE TO STATE OF NJ		15.60
RESERVE-ANIMAL CONTROL		59,723.84
FUND TOTALS	59,739.44	59,739.44
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	6,427,395.03	
RESERVE-OPEN SPACE		6,427,395.03
FUND TOTALS	6,427,395.03	6,427,395.03
LOSAP TRUST FUND		
CASH	-	
INVESTMENT	182,512.20	
RESERVE-LOSAP		182,512.20
FUND TOTALS	182,512.20	182,512.20

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
DUE FROM COUNTY OF OCEAN-CDBG	376,744.91	
INTERFUND-CURRENT FUND		22,906.84
RESERVE-CDBG		353,838.07
FUND TOTALS	376,744.91	376,744.91
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	22,196,129.29	
INTERFUND CURRENT FUND		26,705.49
VARIOUS RESERVES		22,169,423.80
OTHER TRUST FUNDS PAGE TOTAL	22,196,129.29	22,196,129.29

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,070,273.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,070,273.00
CASH	12,442,005.35	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,230,822.80	
UNFUNDED	3,070,273.00	
INTERFUND CURRENT FUND		13,219.41
PAGE TOTALS	40,813,374.15	3,083,492.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,813,374.15	3,083,492.41
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		22,060,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		170,822.80
CAPITAL LEASES PAYABLE		-
RESERVE-OTHER DEBT SERVICE		180,411.92
RESERVE-BUILDING DEPT-NEW BUILDING		75,000.00
RESERVE-ROAD CONSTRUCTION OR RECONSTRUCTION		1,000,000.00
RESERVE FOR PAYMENT OF DEBT SERVICE		845,770.57
RESERVE FOR FIRE DAMAGE		3,217.61
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,848,776.05
UNFUNDED		2,484,108.59
ENCUMBRANCES PAYABLE		4,120,820.64
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		2,836,064.83
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		104,888.73
	40,813,374.15	40,813,374.15

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	65,067.09	25,620,915.02	33,915.81	25,652,066.30
Grant Fund				-
Trust - Animal Control		59,817.44	78.00	59,739.44
Trust - Assessment				-
Trust - Municipal Open Space		6,427,395.03	-	6,427,395.03
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		22,357,025.10	160,895.81	22,196,129.29
Trust - Arts and Culture				-
General Capital		12,502,212.34	60,206.99	12,442,005.35
Public Assistance**		31,001.74		31,001.74
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	65,067.09	66,998,366.67	255,096.61	66,808,337.15

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: spinkava@jacksontwpnj.net

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund-Ocean First Bank	
Account Ending in 0013	787,098.62
Account Ending in 4247	154,933.03
Account Ending in 4158	150,228.65
Account Ending in 0750	637.81
Account Ending in 4403	2,785.00
New Jersey Cash Management Fund	
Account Ending in 7171	24,525,231.91
Animal Trust Fund-Ocean First Bank	
Account Ending in 0062	59,817.44
Municipal Open Space Trust Fund-Ocean First Bank	
Account Ending in 0302	6,427,395.03
Other Trust Fund-Ocean First Bank	
Account Ending in 0138	12,138.23
Account Ending in 0047	228,810.38
Account Ending in 0054	5,433,120.74
Account Ending in 0088	2,127,834.84
Account Ending in 1535	8,419,146.91
Account Ending in 2589	2,491,473.98
Account Ending in 2571	3,254,331.30
Account Ending in 4411	390,168.72
General Capital Fund-Ocean First Bank	
Account Ending in 0021	9,581,877.33
Account Ending in 0768	488.47
New Jersey Cash Management Fund	
Account Ending in 2171	2,919,846.54
Public Assistance-Ocean First Bank	
Account Ending in 0070	31,001.74
PAGE TOTAL	66,998,366.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJDOT Municipal Aid - Woodlane/New Central '18	100,000.00					100,000.00
NJDOT Municipal Aid - Brewers Bridge III '19	93,750.00					93,750.00
NJDOT Municipal Aid Program '20	106,250.00					106,250.00
Municipal Alliance on Alcoholism and Drug Abuse '21	12,850.05		12,286.99		563.06	-
NJDOT Municipal Aid Program '21	372,200.00		279,150.00			93,050.00
Federal Bureau of Justice Bulletproof Vest Partnership '21	2,896.35		2,707.34			189.01
Body Worn Camera Grant '21	109,236.80		54,618.40			54,618.40
NJUCF Stewardship Grant-Ash Tree Survey '21	20,000.00					20,000.00
Mun Alliance Alcohol&Drug '22/FY23	17,497.00		11,960.47			5,536.53
Mun Alliance Alcohol&Drug/DMHAS Youth '22	7,015.57		6,473.76			541.81
Safe & Secure '22	8,504.25		8,504.25			-
Rutgers Stormwater Management '22	367,075.00		302,291.00		64,784.00	-
Drive Sober or Get Pulled Over '22	10,500.00		10,150.00		350.00	-
Safe & Secure '23		15,555.00	7,050.50			8,504.50
Mun Alliance Alcohol&Drug/DMHAS Youth '23		24,812.24				24,812.24
Clean Communities '23		133,793.42	133,793.42			-
Recycling Tonnage '23		49,815.31	49,815.31			-
Alcohol Ed & Rehabilitation Fund '23		6,949.02	6,949.02			-
Cops In Shops/Summer Shore Initiative '23		3,360.00	3,360.00			-
PAGE TOTALS	1,227,775.02	234,284.99	889,110.46	-	65,697.06	507,252.49

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,227,775.02	234,284.99	889,110.46	-	65,697.06	507,252.49
						-
Handicap Recreational Opportunities Grant '23		15,000.00	15,000.00			-
Body Armor Replacement Grant-State '23		6,032.87	6,032.87			-
OC Office of Sr Services-Information Assistance Grant '23		17,710.00	17,710.00			-
Drive Sober or Get Pulled Over '23		10,500.00	10,500.00			-
Federal Bureau of Justice Bulletproof Vest Partnership '23		38,575.69				38,575.69
NJDOT Municipal Aid Program '23		495,270.00	214,500.00			280,770.00
Lead Grant Assistance Progrm (LGAP) '23		15,900.00	15,900.00			-
Crash Abatement Tactics Grant '23		63,000.00	63,000.00			-
Stormwater Assistance Grant '23		25,000.00	15,000.00			10,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,227,775.02	921,273.55	1,246,753.33	-	65,697.06	836,598.18

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,227,775.02	921,273.55	1,246,753.33	-	65,697.06	836,598.18
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,227,775.02	921,273.55	1,246,753.33	-	65,697.06	836,598.18

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Stormwater '06	371.60						371.60
Recycling Mini	950.35						950.35
Recycling Tonnage '11	1,574.51			1,574.51			-
Going Green Sustainable/Small Cities Grant '12	1,000.00						1,000.00
Recycling Tonnage Grant '12	3,028.57			3,028.57			-
Alcohol Ed & Rehabilitation Fund '12 +	20,214.05	6,949.02		2,815.00			24,348.07
Recycling Tonnage Grant '15	61,428.73			16,845.72	127.99		44,711.00
Recycling Tonnage Grant '16	76,549.12			15,919.72			60,629.40
Recycling Tonnage Grant '18	47,820.29						47,820.29
Drunk Driving Enforcement Fund '19	-			348.75	348.75		-
Recycling Tonnage Grant '20	10,367.46						10,367.46
Drunk Driving Enforcement Fund '20	3,830.00			1,105.45	1,125.45		3,850.00
OC Office of Sr Services-Information Assistance Grant '20	-			196.04	196.04		-
NJDOT Municipal Aid Program '20	-			163,977.57	163,977.57		-
Recycling Tonnage Grant '21	23,011.77						23,011.77
Drunk Driving Enforcement Fund '21	3,594.37			693.47	138.95		3,039.85
Clean Communities '21	10.44			510.44	500.00		-
NJUCF Stewardship Grant-Ash Tree Survey '21	5,900.00			11,088.50	5,199.50		11.00
Federal Bureau of Justice Bulletproof Vest Partnership '21	189.01			189.01			-
PAGE TOTALS	259,840.27	6,949.02	-	218,292.75	171,614.25	-	220,110.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	259,840.27	6,949.02	-	218,292.75	171,614.25	-	220,110.79
							-
Mun Alliance Alcohol&Drug '21/FY22	376.07					376.07	-
NJDOT Municipal Aid Program '21				372,200.00	372,200.00		-
Drive Sober or Get Pulled Over '22	7,000.00			6,650.00		350.00	-
Recycling Tonnage Grant '22	23,719.05						23,719.05
Clean Communities '22	70,347.21			78,982.39	8,635.18		0.00
Safe & Secure '22	4,615.50			4,615.50			-
Mun Alliance Alcohol&Drug '22/FY23	14,419.06			14,970.00	6,669.08		6,118.14
OC Office of Senior Services-Information Assistance '22	221.48					221.48	-
Rutgers Stormwater Management '22	63,199.00			292,788.85	302,439.50	72,849.65	-
SNY Playball by Chick-Fil-A	2,500.00			2,500.00			-
Safe & Secure '23			15,555.00	7,050.50			8,504.50
Mun Alliance Alcohol&Drug/DMHAS Youth '23			29,186.49	5,410.42			23,776.07
Clean Communities '23			133,793.42	53,100.09			80,693.33
Recycling Tonnage '23		49,815.31					49,815.31
Cops In Shops/Summer Shore Initiative '23			3,360.00	3,360.00			-
Handicap Recreational Opportunities Grant '23		18,000.00		18,000.00			-
Body Armor Replacement Grant-State '23		6,032.87		2,781.39			3,251.48
PAGE TOTALS	446,237.64	80,797.20	181,894.91	1,080,701.89	861,558.01	73,797.20	415,988.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	446,237.64	80,797.20	181,894.91	1,080,701.89	861,558.01	73,797.20	415,988.67
							-
OC Office of Sr Services-Information Assistance Grant '23		17,710.00		16,961.69			748.31
Drive Sober or Get Pulled Over '23			10,500.00	10,500.00			-
Federal Bureau of Justice Bulletproof Vest Partnership '23		31,130.50	7,445.19	29,665.79			8,909.90
NJDOT Municipal Aid Program '23		495,270.00		286,000.00			209,270.00
Lead Grant Assistance Prgm (LGAP) '23			15,900.00				15,900.00
Crash Abatement Tactics Grant '23		63,000.00		63,000.00			-
Stormwater Assistance Grant '23			25,000.00				25,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	446,237.64	687,907.70	240,740.10	1,486,829.37	861,558.01	73,797.20	675,816.88

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	446,237.64	687,907.70	240,740.10	1,486,829.37	861,558.01	73,797.20	675,816.88
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	446,237.64	687,907.70	240,740.10	1,486,829.37	861,558.01	73,797.20	675,816.88

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation	6,949.02	6,949.02		5,451.37		5,451.37
NJ Body Armor	6,032.87	6,032.87		7,538.69		7,538.69
American Rescue Plan	2,427,285.00	2,427,285.00				-
Opioids Settlement	54,868.40			90,014.03		144,882.43
Recycling Tonnage		49,815.31		49,815.31		-
Clean Communities			133,793.42	133,793.42		-
Stormwater Assistance			15,000.00	15,000.00		-
Lead Assistance Program			15,900.00	15,900.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,495,135.29	2,490,082.20	164,693.42	317,512.82	-	157,872.49

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	100,186,900.00
Paid	100,186,900.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred	-	XXXXXXXXXX
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	100,186,900.00	100,186,900.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	298,445.54
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	30,785,173.48
County Library	XXXXXXXXXX	2,914,260.68
County Health	XXXXXXXXXX	1,690,484.94
County Open Space Preservation	XXXXXXXXXX	1,223,183.16
Due County for Added and Omitted Taxes	XXXXXXXXXX	637,565.99
Paid	36,911,547.81	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	637,565.98	XXXXXXXXXX
	37,549,113.79	37,549,113.79

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -3 Districts	8,666,571.93	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy		XXXXXXXXXX	8,666,571.93
Paid		8,666,571.93	XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
		8,666,571.93	8,666,571.93

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	8,208,200.00	8,208,200.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,791,778.38	13,086,428.85	1,294,650.47
Added by N.J.S.A. 40A:4-87 (List on 17a)	308,138.89	308,138.89	-
			-
			-
Total Miscellaneous Revenue Anticipated	12,099,917.27	13,394,567.74	1,294,650.47
Receipts from Delinquent Taxes	950,000.00	2,044,110.77	1,094,110.77
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	35,333,731.02	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	35,333,731.02	37,624,514.47	2,290,783.45
	56,591,848.29	61,271,392.98	4,679,544.69

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	183,014,818.89
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	100,186,900.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	36,613,102.26	xxxxxxxxxx
Due County for Added and Omitted Taxes	637,565.99	xxxxxxxxxx
Special District Taxes	8,666,571.93	xxxxxxxxxx
Municipal Open Space Tax	2,153,689.82	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,867,525.58
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	37,624,514.47	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	185,882,344.47	185,882,344.47

(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
Safe and Secure Comm Program-PL 1994, Ch 220	15,555.00	15,555.00	-
Municipal Alliance on Alcoholism and Drug Abuse	17,497.00	17,497.00	-
Clean Communities Program	133,793.42	133,793.42	-
DMHAS Youth Leadership Grant	7,315.24	7,315.24	-
Cops In Shops/Summer Shore Initiative	3,360.00	3,360.00	-
Drive Sober or Get Pulled Over	10,500.00	10,500.00	-
Fed Bureau of Justice Bulletproof Vest Partnership	7,445.19	7,445.19	-
Lead Grant Assistance Prgm (LGAP)	15,900.00	15,900.00	-
Stormwater Assistance Grant	25,000.00	25,000.00	-
Shared Service -BOE/Police School Resource Officer	71,773.04	71,773.04	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	308,138.89	308,138.89	-

CFO Signature: spinkava@jacksontwpnj.net

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	308,138.89	308,138.89	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	308,138.89	308,138.89	-

CFO Signature: spinkava@jacksontwpnj.net

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		56,283,709.40
2023 Budget - Added by N.J.S.A. 40A:4-87		308,138.89
Appropriated for 2023 (Budget Statement Item 9)		56,591,848.29
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		2,825,000.00
Total General Appropriations (Budget Statement Item 9)		59,416,848.29
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		59,416,848.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	53,874,847.99	
Paid or Charged - Reserve for Uncollected Taxes	2,867,525.58	
Reserved	2,674,474.72	
Total Expenditures		59,416,848.29
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,294,650.47
Delinquent Tax Collections	xxxxxxxxxx	1,094,110.77
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,290,783.45
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,080,769.41
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	2,129,271.87
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Prior Year Accounts Payable Canceled		3,215.67
Cancel Appropriations		73,797.20
Prior Year Senior Allowed		250.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	35,629.88	xxxxxxxxxx
Prior Year Senior Disallowed	6,091.79	
Cancel Grant Receivable	65,697.06	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	7,859,430.11	xxxxxxxxxx
	7,966,848.84	7,966,848.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% ADMIN FEE-SR CIT/VET TAX DEDUCTION	6,694.75
ADMINISTRATIVE FEES	243.00
AUCTION	2,800.00
BID SPEC	200.00
CELL TOWER SITE RENTAL	30,350.00
CLRK MRN	9,699.57
GAS & FUEL REIMBURSEMENT	112,128.52
INSURANCE REIMBURSEMENT	5,138.40
MISCELLANEOUS	1,673.21
MV INSPECTION FINES	200.00
NON SUFFICIENT FUNDS	580.00
OCEAN COUNTY RENT OF POLLING PLACES	1,400.00
PLANNING & ZONING	266.70
RENTAL REGISTRATION	156,700.00
RESOLUTION FEE	600.00
SHARED SERVICES	12,828.13
SOLAR FARM LEASE	120,000.00
SUBDIVISION FEES	8,843.90
SURCHARGE O/S EMPLOYMENT	339,890.95
TAX COLLECTOR	46,573.47
TELEPHONE REVENUE	70,725.73
TOWER RENTAL	111,733.08
VACANT PROPERTY REGISTRATION	41,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,080,769.41

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	16,564,519.10
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	7,859,430.11
4. Amount Appropriated in the 2023 Budget - Cash	8,208,200.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	16,215,749.21	xxxxxxxxx
	24,423,949.21	24,423,949.21

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		25,652,066.30
Investments		
Sub Total		25,652,066.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,274,648.48
Cash Surplus		13,377,417.82
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	13,331.39	
Deferred Charges #	2,825,000.00	
Cash Deficit #		
Total Other Assets		2,838,331.39
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		16,215,749.21

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 174,307,980.16
2. Amount of Levy - Special District Taxes	\$ 8,700,141.83
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 3,207,911.35
5a. Subtotal 2023 Levy	\$ 186,216,033.34
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2023 Tax Levy	\$ 186,216,033.34
6. Transferred to Tax Title Liens	\$ 254,432.01
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 74,701.54
9. Discount Allowed	\$
10. Collected in Cash: In 2022	\$ 1,001,690.22
In 2023*	\$ 181,673,741.68
Homestead Benefit Credit	\$
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 339,386.99
Total To Line 14	\$ 183,014,818.89
11. Total Credits	\$ 183,343,952.44
12. Amount Outstanding December 31, 2023	\$ 2,872,080.90
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	98.28%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 183,014,818.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 183,014,818.89

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 183,014,818.89
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 183,014,818.89
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 186,216,033.34
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 183,014,818.89
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 183,014,818.89
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 186,216,033.34
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.28%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	14,523.86	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	38,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	295,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	6,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,613.01
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	6,091.79
9. Received in Cash from State	xxxxxxxxxx	334,737.67
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	13,331.39
Due To State of New Jersey	-	xxxxxxxxxx
	355,773.86	355,773.86

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>38,500.00</u>
Line 3	<u>295,750.00</u>
Line 4	<u>6,750.00</u>
Sub - Total	<u>341,000.00</u>
Less: Line 7	<u>1,613.01</u>
To Item 10, Sheet 22	<u><u>339,386.99</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	463,782.95
Taxes Pending Appeals	463,782.95	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Anticipated appeals raised in 2023			550,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		1,013,782.95	xxxxxxxxxx
Taxes Pending Appeals*	1,013,782.95	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		1,013,782.95	1,013,782.95

Ischenk@jacksontwpnj.net
Signature of Tax Collector

T-8326
License #

3/5/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		5,938,832.71	XXXXXXXXXX
A. Taxes	2,003,345.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,935,487.28	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	3,604.48
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		6,091.79	XXXXXXXXXX
5. Added Tax Title Liens		4,301.58	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	5,945,621.60
8. Totals		5,949,226.08	5,949,226.08
9. Balance Brought Down		5,945,621.60	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,044,110.77
A. Taxes	1,992,197.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	51,913.03	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		-	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		254,432.01	XXXXXXXXXX
13. 2023 Taxes		2,872,080.90	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	7,028,023.74
A. Taxes	2,885,715.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,142,307.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		9,072,134.51	9,072,134.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 34.38%

17. Item No.14 multiplied by percentage shown above is 2,416,234.56 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	6,247,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxxx	6,247,100.00
	6,247,100.00	6,247,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
R358-23-Legal Settlement with NJ	\$ _____	\$ _____	\$ 425,000.00	\$ 425,000.00
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 425,000.00	\$ 425,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
2/14/2023	MASTER PLAN Ordinance 1-23	275,000.00	55,000.00				275,000.00
2/14/2023	REVALUATION Ordinance 2-23	2,125,000.00	425,000.00				2,125,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	2,400,000.00	480,000.00	-	-	2,400,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

spinkava@jacksontwpnj.net

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	16,315,000.00	
Issued	xxxxxxxx	8,725,000.00	
Paid	2,980,000.00	xxxxxxxx	
Outstanding - December 31, 2023	22,060,000.00	xxxxxxxx	
	25,040,000.00	25,040,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,470,000.00
2024 Interest on Bonds*		\$ 674,416.67	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 674,416.67

LIST OF BONDS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
7-20,10-21,11-21,18-22	580,000.00	8,725,000.00	12/19/2023	2.87%
Multipurpose-Roads/Curbs/Sidewalk, Vehicles,				
Equipment, Bldg Improvements, Record Retention				
Parking Lot Lights,Body Worn Cameras,				
Recreation Improvements				
Total	580,000.00	8,725,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	190,925.63	
Issued	xxxxxxxxxx		
Paid	20,102.83	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	170,822.80	xxxxxxxxxx	
	190,925.63	190,925.63	
2024 Loan Maturities			\$ 20,102.83
2024 Interest on Loans			\$ 3,535.00
Total 2024 Debt Service for NJEIT Loan			\$ 23,637.83
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
19-09 20-10 PULIC WORKS EQUIPMENT	5,000.00						5,000.00	-
19-09 20-10 SENIOR CENTER PASSENGER BUS	2,552.00						2,552.00	-
25-10 MUNICIPAL CAPITAL IMPROVEMENTS	35,000.00				35,000.00		-	-
25-10 DPW EQUIPMENT	5,500.00				5,500.00		0.00	-
18-13 SECTION 20 COSTS	9,676.53						9,676.53	-
20-14 SENIOR CTR BUS	5,317.70						5,317.70	-
21-15 POLICE EQUIPMENT	25,134.56			14,273.92	34,624.72		4,783.76	-
21-15 VAR BUILD IMPROV	5,000.00						5,000.00	-
17-16 DPW EQUIP/GAS BOY - CAP PROJECT	844.32			32,561.58			33,405.90	-
17-16 MISC PW PROJ/REPAIRS - CAP PROJECT	10,000.00						10,000.00	-
17-16 POL CAD/VEHICLES - CAP PROJECT	10,338.43			25,800.28	6,966.70		29,172.01	-
17-16 SECTION 20 COSTS - ALL	19,650.84			2,252.47	12,144.75		9,758.56	-
09-17 ROAD/SW/DRAINAGE - CAPITAL PROJECT	39,793.11			20,986.65	60,779.76		0.00	-
09-17 DPW PROJECTS & REPAIRS - CAP PROJ	372,017.77			37,000.00			409,017.77	-
09-17 SECTION 20 COSTS - ALL	53,302.45			40,800.92	77,754.28		16,349.09	-
18-18 SR CTR MINI-BUS - CAPITAL PROJECT	26,704.00						26,704.00	-
18-18 ENGINEERING - CAPITAL PROJECT	89,600.00				89,600.00		-	-
18-18 VAR BLDG IMPROV - CAP PROJECT	41,250.00						41,250.00	-
18-18 SECTION 20 COSTS - ALL	51,501.09						51,501.09	-
Page Total	808,182.80	-	-	173,675.82	322,370.21	-	659,488.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	808,182.80	-	-	173,675.82	322,370.21	-	659,488.41	-
19-18 ROAD/SW/DRAINAGE - CAPITAL PROJ	16,567.20				16,567.20		0.00	-
19-18 SECTION 20 COSTS - ALL	-			660.03	660.03		-	-
26-18 POLICE RADIO TOWER-CAPITAL PROJ	3,686.00						3,686.00	-
26-18 POLICE RADIO TOWER-SEC 20 COST	685,247.67				89,638.50		595,609.17	-
22-19 RECORD RETENTION-PROJ COSTS	-			53,091.47	53,091.47		-	-
22-19 DPW B&G-PROJECT COSTS	568,599.49			11,975.00	325,209.13		255,365.36	-
22-19 ENG ROAD/DRAIN/IRRIG-PROJ COSTS	227,022.12			388,050.39	494,072.51		121,000.00	-
22-19 POLICE VEHICLES&GEAR-PROJ COSTS	-			44,671.14	27,073.42		17,597.72	-
22-19 RECREATION VEHICLE-PROJ COSTS	4,536.00						4,536.00	-
22-19 SECTION 20 COSTS	209,663.79			1,091.42	210,755.21		0.00	-
07-20 ENG ROAD/DRAIN/SIDEW-PROJ COSTS	-	70,689.41		10,829.00	81,518.41		-	0.00
07-20 POLICE VEHICLES-PROJECT COSTS	-	0.00		470.42	470.42		-	0.00
07-20 RECREAT/TURF FIELDS-PROJ COSTS	-	-		200,000.00	200,000.00		-	-
07-20 RECORD RETENTION-PROJ COSTS	-	-		75,000.00	75,000.00		-	-
07-20 DPW VEH & EQUIP-PROJECT COSTS	-	476.37					-	476.37
07-20 SECTION 20 COSTS	-	120,020.94		1,493.16	113,583.51		-	7,930.59
10-21 POLICE EQUIP/BODY-WORN CAMERAS	-	210,303.87		31,212.17	157,804.58		-	83,711.46
PAGE TOTALS	2,523,505.07	401,490.59	-	992,220.02	2,167,814.60	-	1,657,282.66	92,118.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,523,505.07	401,490.59	-	992,220.02	2,167,814.60	-	1,657,282.66	92,118.42
10-21 SECTION 20 COSTS	180.00	14,250.00			3,070.50		-	11,359.50
11-21 ENG ROAD/DRAIN/SIDEW-PROJ COSTS	-	300,526.68		197,067.22	443,893.90		-	53,700.00
11-21 POLICE VEHICLES-PROJECT COSTS	-	10,431.52		96,803.71	107,235.23		-	(0.00)
11-21 REC TURF REPAIRS-PROJ COSTS	-	-		1,184,834.00	1,184,834.00		-	-
11-21 REC PLAYGRD IMPROV-PROJ COSTS	-	39,099.74		17,772.26	17,772.26		-	39,099.74
11-21 RECORD RETENTION-PROJ COSTS	-	-		41,619.16	41,619.16		-	-
11-21 DPW RD RPR/VEH/EQUIP-PROJ COSTS	-	40,706.00		219,817.53	253,741.63		-	6,781.90
11-21 SECTION 20 COSTS	-	156,610.00			9,518.55		-	147,091.45
18-22 ENG ROAD/DRAIN/SIDEW-PROJ COSTS	-	717,057.12		706,761.72	1,423,818.84		-	0.00
18-22 POL VEH/TAS/ALCO/VID/LI-PROJ COSTS	77,833.51	6,766.00		831,333.17	841,160.29		68,006.39	6,766.00
18-22 RECORD RETENTION-PROJ COSTS	124,121.00	879.00					124,121.00	879.00
18-22 DPW RD RPR/GRADER-PROJ COSTS	158,247.00	2,813.00		238,940.00	400,000.00		-	-
18-22 COUNCIL CHAMBER TECH-PROJECT COSTS	302,855.00	2,145.00					302,855.00	2,145.00
18-22 SECTION 20 COSTS	-	345,190.00		167,429.22	290,393.74		-	222,225.48
PAGE TOTALS	3,186,741.58	2,037,964.65	-	4,694,598.01	7,184,872.70	-	2,152,265.05	582,166.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,186,741.58	2,037,964.65	-	4,694,598.01	7,184,872.70	-	2,152,265.05	582,166.49
18-23 ENG ROAD/DRAIN/SIDEW-PROJECT COSTS	-		2,576,730.00				1,694,130.00	882,600.00
18-23 POL VEH/LKR RM/MTRC/DOG-PROJ COSTS	-		1,026,500.00		685,307.90		-	341,192.10
18-23 MISC BUILDING IMPROVS-PROJ COSTS	-		50,000.00				2,381.00	47,619.00
18-23 CLERK MAIL MACHINE-PROJ COSTS	-		20,000.00		20,000.00		-	-
18-23 PW RDRPR/VEH/CAM/ROOF-PROJ COSTS	-		1,801,919.00		1,366,856.00		-	435,063.00
18-23 SECTION 20 COSTS	-		748,488.00		553,020.00		-	195,468.00
			-				-	-
*19-23 ACQUISTION OF REAL PROPERTY	-		157,000.00		157,000.00		-	-
GRAND TOTALS	3,186,741.58	2,037,964.65	6,380,637.00	4,694,598.01	9,967,056.60	-	3,848,776.05	2,484,108.59

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	4,574,571.83
Received from 2023 Budget Appropriation*	xxxxxxxxx	1,572,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	3,310,507.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	2,836,064.83	xxxxxxxxx
	6,146,571.83	6,146,571.83

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
18-23 Various Improvements	6,223,637.00	3,070,130.00	153,507.00	3,000,000.00
Rds/Drainage/Pol Equip,K9 & vehicles/DPW				
Bldg Improv, Equip/Vehicles, Clrk Mail				
Machine				
19-23 Purchase of Real Property	157,000.00	-	-	157,000.00
Total	6,380,637.00	3,070,130.00	153,507.00	3,157,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	100,229.46
Premium on Sale of Bonds	xxxxxxxxx	4,659.27
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	104,888.73	xxxxxxxxx
	104,888.73	104,888.73

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was\$186,216,033.34
2. Amount of Item 1 Collected in 2023 (*)\$183,014,818.89
3. Seventy (70) percent of Item 1\$130,351,223.34

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	637,565.98	\$ 637,565.98
3. Amounts due Special Districts	\$	\$	-	\$ -
4. Amount due School Districts for School Tax	\$	\$	-	\$ -