

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

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| POPULATION LAST CENSUS | 58,544 |
| NET VALUATION TAXABLE 2023 | 7,054,146,900 |
| MUNICODE | 1511 |

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWNSHIP of JACKSON, County of OCEAN

DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature spinkava@jacksontwpnj.net

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, SHARON PINKAVA, am the Chief Financial Officer, License # N-0725, of the TOWNSHIP of OCEAN, and that the JACKSON, County of OCEAN statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature spinkava@jacksontwpnj.net
Title Chief Financial Officer
Address 95 West Veterans Highway Jackson, NJ 08527
Phone Number 732-928-1208
Fax Number 732-928-6109

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **JACKSON** as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this _____ day _____, 2024

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF JACKSON
Chief Financial Officer: SHARON PINKAVA
Signature: spinkava@jacksontwpnj.net
Certificate #: N-0725
Date: 3/5/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF JACKSON
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6004702
Fed I.D. #

TOWNSHIP OF JACKSON
Municipality

OCEAN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>404,799.99</u> | \$ <u>654,331.83</u> | \$ <u>2,675,508.89</u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

spinkava@jacksonwpnj.net
Signature of Chief Financial Officer

3/5/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of JACKSON,
County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name spinkava@jacksonwpnj.net
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,242,213,400.00

pmaher@jacksonwpnj.net
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF JACKSON
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|---------------|--------|
| CASH | 25,652,066.30 | |
| INVESTMENTS | | |
| DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS | 13,331.39 | - |
| Receivables with Full Reserves: | | |
| TAXES RECEIVABLE: | | |
| PRIOR | 13,635.00 | |
| CURRENT | 2,872,080.90 | |
| SUBTOTAL | 2,885,715.90 | |
| TAX TITLE LIENS RECEIVABLE | 4,142,307.84 | |
| PROPERTY ACQUIRED FOR TAXES | 6,247,100.00 | |
| CONTRACT SALES RECEIVABLE | - | |
| MORTGAGE SALES RECEIVABLE | - | |
| REVENUE ACCOUNTS RECEIVABLE | 31,165.72 | |
| INTERFUNDS: | | |
| TRUST-OTHER | 63,066.74 | |
| DEFERRED CHARGES: | | |
| EMERGENCY | 425,000.00 | |
| SPECIAL EMERGENCY (40A:4-55) | 2,400,000.00 | |
| DEFICIT | - | |
| Page Totals: | 41,859,753.89 | - |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| TOTALS FROM PAGE 3 | 41,859,753.89 | - |
| APPROPRIATION RESERVES | | 2,674,474.72 |
| ENCUMBRANCES PAYABLE | | 1,440,992.28 |
| CONTRACTS PAYABLE | | |
| TAX OVERPAYMENTS | | 116,468.58 |
| PREPAID TAXES | | 1,043,284.09 |
| INTERFUND-GRANT FUND | | 397,294.05 |
| INTERFUND-OTHER | | 235.00 |
| DUE TO STATE: | | |
| OTHER | | 21,296.00 |
| DCA TRAINING FEES | | |
| LOCAL SCHOOL TAX PAYABLE | | - |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | - |
| DUE COUNTY - ADDED & OMMITED | | 637,565.98 |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | 1,013,782.95 |
| ACCOUNTS PAYABLE | | 762,176.94 |
| RESERVE FOR MASTER PLAN | | 267,533.48 |
| RESERVE FOR POLICE CARS | | 226,336.17 |
| RESERVE FOR REVALUATION | | 1,853,713.40 |
| RESERVE FOR SKATE PARK | | 2,118.00 |
| RESERVE FOR GARDEN STATE TRUST FUND | | 13,028.95 |
| RESERVE-2012 COAH STATE PLAN | | 915,250.00 |
| RESERVE-FEMA REIMBURSEMENTS | | 56,727.20 |
| RESERVE--'22 LEGAL SETTLEMENT FUND | | 154,933.03 |
| RESERVE-'23 LEGAL SETTLEMENT/FUND - NJ | | 150,228.65 |
| RESERVE-ARBITRAGE | | 150,000.00 |
| RESERVE-MULTICULTURAL COMMITTEE | | 7,500.00 |
| RESERVE-MUNICIPAL RELIEF FUND | | 349,647.87 |
| RESERVE-SHARED SERVICE AGREEMENT-BOE SRO | | 17,943.26 |
| RESERVE-OTHER | | 2,117.88 |
| PAGE TOTAL | 41,859,753.89 | 12,274,648.48 |

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---------------------|---------------|---------------|
| TOTALS FROM PAGE 3a | 41,859,753.89 | 12,274,648.48 |
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Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

| Title of Account | Debit | Credit |
|--------------------------------|-----------|-----------|
| Public Assistance Trust Fund 1 | | |
| Cash | 31,001.74 | |
| Reserve for Public Assistance | | 31,001.74 |
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*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

| Title of Account | Debit | Credit |
|--------------------------|--------------|--------------|
| CASH | - | |
| GRANTS RECEIVABLE | 836,598.18 | |
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| DUE FROM/TO CURRENT FUND | 397,294.05 | |
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| ENCUMBRANCES PAYABLE | 400,202.86 | |
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| APPROPRIATED RESERVES | 675,816.88 | |
| UNAPPROPRIATED RESERVES | 157,872.49 | |
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| TOTALS | 1,233,892.23 | 1,233,892.23 |
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POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

| Title of Account | Debit | Credit |
|---------------------------------|--------------|--------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 59,739.44 | |
| DUE TO - | | |
| DUE TO STATE OF NJ | | 15.60 |
| RESERVE-ANIMAL CONTROL | | 59,723.84 |
| FUND TOTALS | 59,739.44 | 59,739.44 |
| ASSESSMENT TRUST FUND | | |
| CASH | | - |
| DUE TO - | | |
| RESERVE FOR: | | |
| FUND TOTALS | - | - |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | 6,427,395.03 | |
| RESERVE-OPEN SPACE | | 6,427,395.03 |
| FUND TOTALS | 6,427,395.03 | 6,427,395.03 |
| LOSAP TRUST FUND | | |
| CASH | | - |
| INVESTMENT | | 182,512.20 |
| RESERVE-LOSAP | | 182,512.20 |
| FUND TOTALS | 182,512.20 | 182,512.20 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

| Title of Account | Debit | Credit |
|-------------------------------|---------------|---------------|
| CDBG TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| DUE FROM COUNTY OF OCEAN-CDBG | 376,744.91 | |
| INTERFUND-CURRENT FUND | | 22,906.84 |
| RESERVE-CDBG | | 353,838.07 |
| FUND TOTALS | 376,744.91 | 376,744.91 |
| ARTS AND CULTURAL TRUST FUND | | |
| CASH | - | |
| FUND TOTALS | - | - |
| OTHER TRUST FUNDS | | |
| CASH | 22,196,129.29 | |
| INTERFUND CURRENT FUND | | 26,705.49 |
| VARIOUS RESERVES | | 22,169,423.80 |
| OTHER TRUST FUNDS PAGE TOTAL | 22,196,129.29 | 22,196,129.29 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Sheet 6b TOTAL

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2022 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2023 |
|--|-----------------------------|-----------------------|----------------|------------|------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
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| Assessment Bond Anticipation Note Issues: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
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| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | - | - | - | - | - | - | - | - |
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POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| Estimated Proceeds Bonds and Notes Authorized | 3,070,273.00 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | 3,070,273.00 |
| | | |
| CASH | 12,442,005.35 | |
| | | |
| DUE FROM - | | |
| DUE FROM - | | |
| FEDERAL AND STATE GRANTS RECEIVABLE | | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDDED | 22,230,822.80 | |
| UNFUNDDED | 3,070,273.00 | |
| | | |
| INTERFUND CURRENT FUND | | 13,219.41 |
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(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| PREVIOUS PAGE TOTALS | 40,813,374.15 | 3,083,492.41 |
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| BOND ANTICIPATION NOTES PAYABLE | - | - |
| GENERAL SERIAL BONDS | 22,060,000.00 | |
| TYPE 1 SCHOOL BONDS | - | |
| LOANS PAYABLE | 170,822.80 | |
| CAPITAL LEASES PAYABLE | - | |
| RESERVE-OTHER DEBT SERVICE | 180,411.92 | |
| RESERVE-BUILDING DEPT-NEW BUILDING | 75,000.00 | |
| RESERVE-ROAD CONSTRUCTION OR RECONSTRUCTION | 1,000,000.00 | |
| RESERVE FOR PAYMENT OF DEBT SERVICE | 845,770.57 | |
| RESERVE FOR FIRE DAMAGE | 3,217.61 | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | 3,848,776.05 | |
| UNFUNDED | 2,484,108.59 | |
| | | |
| ENCUMBRANCES PAYABLE | 4,120,820.64 | |
| | | |
| RESERVE TO PAY BANS | | |
| CAPITAL IMPROVEMENT FUND | 2,836,064.83 | |
| DOWN PAYMENTS ON IMPROVEMENTS | - | |
| | | |
| CAPITAL FUND BALANCE | 104,888.73 | |
| | 40,813,374.15 | 40,813,374.15 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: spinkava@jacksonwpnj.net

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|--|---------------|
| | |
| Current Fund-Ocean First Bank | |
| Account Ending in 0013 | 787,098.62 |
| Account Ending in 4247 | 154,933.03 |
| Account Ending in 4158 | 150,228.65 |
| Account Ending in 0750 | 637.81 |
| Account Ending in 4403 | 2,785.00 |
| New Jersey Cash Management Fund | |
| Account Ending in 7171 | 24,525,231.91 |
| Animal Trust Fund-Ocean First Bank | |
| Account Ending in 0062 | 59,817.44 |
| Municipal Open Space Trust Fund-Ocean First Bank | |
| Account Ending in 0302 | 6,427,395.03 |
| Other Trust Fund-Ocean First Bank | |
| Account Ending in 0138 | 12,138.23 |
| Account Ending in 0047 | 228,810.38 |
| Account Ending in 0054 | 5,433,120.74 |
| Account Ending in 0088 | 2,127,834.84 |
| Account Ending in 1535 | 8,419,146.91 |
| Account Ending in 2589 | 2,491,473.98 |
| Account Ending in 2571 | 3,254,331.30 |
| Account Ending in 4411 | 390,168.72 |
| General Capital Fund-Ocean First Bank | |
| Account Ending in 0021 | 9,581,877.33 |
| Account Ending in 0768 | 488.47 |
| New Jersey Cash Management Fund | |
| Account Ending in 2171 | 2,919,846.54 |
| Public Assistance-Ocean First Bank | |
| Account Ending in 0070 | 31,001.74 |
| PAGE TOTAL | 66,998,366.67 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---------------------|---------------|
| PREVIOUS PAGE TOTAL | 66,998,366.67 |
| TOTAL PAGE | 66,998,366.67 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2023 | 2023 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2023 |
|--|-------------------------|---------------------------------------|-------------------|----------|------------------|--------------------------|
| NJDOT Municipal Aid - Woodlane/New Central '18 | 100,000.00 | | | | | 100,000.00 |
| NJDOT Municipal Aid - Brewers Bridge III '19 | 93,750.00 | | | | | 93,750.00 |
| NJDOT Municipal Aid Program '20 | 106,250.00 | | | | | 106,250.00 |
| Municipal Alliance on Alcoholism and Drug Abuse '21 | 12,850.05 | | 12,286.99 | | 563.06 | - |
| NJDOT Municipal Aid Program '21 | 372,200.00 | | 279,150.00 | | | 93,050.00 |
| Federal Bureau of Justice Bulletproof Vest Partnership '21 | 2,896.35 | | 2,707.34 | | | 189.01 |
| Body Worn Camera Grant '21 | 109,236.80 | | 54,618.40 | | | 54,618.40 |
| NJUCF Stewardship Grant-Ash Tree Survey '21 | 20,000.00 | | | | | 20,000.00 |
| Mun Alliance Alcohol&Drug '22/FY23 | 17,497.00 | | 11,960.47 | | | 5,536.53 |
| Mun Alliance Alcohol&Drug/DMHAS Youth '22 | 7,015.57 | | 6,473.76 | | | 541.81 |
| Safe & Secure '22 | 8,504.25 | | 8,504.25 | | | - |
| Rutgers Stormwater Management '22 | 367,075.00 | | 302,291.00 | | 64,784.00 | - |
| Drive Sober or Get Pulled Over '22 | 10,500.00 | | 10,150.00 | | 350.00 | - |
| Safe & Secure '23 | | 15,555.00 | 7,050.50 | | | 8,504.50 |
| Mun Alliance Alcohol&Drug/DMHAS Youth '23 | | 24,812.24 | | | | 24,812.24 |
| Clean Communities '23 | | 133,793.42 | 133,793.42 | | | - |
| Recycling Tonnage '23 | | 49,815.31 | 49,815.31 | | | - |
| Alcohol Ed & Rehabilitation Fund '23 | | 6,949.02 | 6,949.02 | | | - |
| Cops In Shops/Summer Shore Initiative '23 | | 3,360.00 | 3,360.00 | | | - |
| PAGE TOTALS | 1,227,775.02 | 234,284.99 | 889,110.46 | - | 65,697.06 | 507,252.49 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2023 | 2023 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2023 |
|--|-------------------------|---------------------------------------|--------------|-------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 1,227,775.02 | 234,284.99 | 889,110.46 | - | 65,697.06 | 507,252.49 |
| Handicap Recreational Opportunities Grant '23 | | 15,000.00 | 15,000.00 | | | - |
| Body Armor Replacement Grant-State '23 | | 6,032.87 | 6,032.87 | | | - |
| OC Office of Sr Services-Information Assistance Grant '23 | | 17,710.00 | 17,710.00 | | | - |
| Drive Sober or Get Pulled Over '23 | | 10,500.00 | 10,500.00 | | | - |
| Federal Bureau of Justice Bulletproof Vest Partnership '23 | | 38,575.69 | | | | 38,575.69 |
| NJDOT Municipal Aid Program '23 | | 495,270.00 | 214,500.00 | | | 280,770.00 |
| Lead Grant Assistance Progrm (LGAP) '23 | | 15,900.00 | 15,900.00 | | | - |
| Crash Abatement Tactics Grant '23 | | 63,000.00 | 63,000.00 | | | - |
| Stormwater Assistance Grant '23 | | 25,000.00 | 15,000.00 | | | 10,000.00 |
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| PAGE TOTALS | 1,227,775.02 | 921,273.55 | 1,246,753.33 | - | 65,697.06 | 836,598.18 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2023 | Transferred from 2023 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2023 |
|--|-------------------------|--|------------------------------|-------------------|-------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Stormwater '06 | 371.60 | | | | | | 371.60 |
| Recycling Mini | 950.35 | | | | | | 950.35 |
| Recycling Tonnage '11 | 1,574.51 | | | 1,574.51 | | | - |
| Going Green Sustainable/Small Cities Grant '12 | 1,000.00 | | | | | | 1,000.00 |
| Recycling Tonnage Grant '12 | 3,028.57 | | | 3,028.57 | | | - |
| Alcohol Ed & Rehabilitation Fund '12 + | 20,214.05 | 6,949.02 | | 2,815.00 | | | 24,348.07 |
| Recycling Tonnage Grant '15 | 61,428.73 | | | 16,845.72 | 127.99 | | 44,711.00 |
| Recycling Tonnage Grant '16 | 76,549.12 | | | 15,919.72 | | | 60,629.40 |
| Recycling Tonnage Grant '18 | 47,820.29 | | | | | | 47,820.29 |
| Drunk Driving Enforcement Fund '19 | - | | | 348.75 | 348.75 | | - |
| Recycling Tonnage Grant '20 | 10,367.46 | | | | | | 10,367.46 |
| Drunk Driving Enforcement Fund '20 | 3,830.00 | | | 1,105.45 | 1,125.45 | | 3,850.00 |
| OC Office of Sr Services-Information Assistance Grant '20 | - | | | 196.04 | 196.04 | | - |
| NJDOT Municipal Aid Program '20 | - | | | 163,977.57 | 163,977.57 | | - |
| Recycling Tonnage Grant '21 | 23,011.77 | | | | | | 23,011.77 |
| Drunk Driving Enforcement Fund '21 | 3,594.37 | | | 693.47 | 138.95 | | 3,039.85 |
| Clean Communities '21 | 10.44 | | | 510.44 | 500.00 | | - |
| NJUCF Stewardship Grant-Ash Tree Survey '21 | 5,900.00 | | | 11,088.50 | 5,199.50 | | 11.00 |
| Federal Bureau of Justice Bulletproof Vest Partnership '21 | 189.01 | | | 189.01 | | | - |
| PAGE TOTALS | 259,840.27 | 6,949.02 | - | 218,292.75 | 171,614.25 | - | 220,110.79 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2023 | Transferred from 2023 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2023 |
|---|-------------------------|--|------------------------------|--------------|------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 259,840.27 | 6,949.02 | - | 218,292.75 | 171,614.25 | - | 220,110.79 |
| Mun Alliance Alcohol&Drug '21/FY22 | 376.07 | | | | | 376.07 | - |
| NJDOT Municipal Aid Program '21 | | | | 372,200.00 | 372,200.00 | | - |
| Drive Sober or Get Pulled Over '22 | 7,000.00 | | | 6,650.00 | | 350.00 | - |
| Recycling Tonnage Grant '22 | 23,719.05 | | | | | | 23,719.05 |
| Clean Communities '22 | 70,347.21 | | | 78,982.39 | 8,635.18 | | 0.00 |
| Safe & Secure '22 | 4,615.50 | | | 4,615.50 | | | - |
| Mun Alliance Alcohol&Drug '22/FY23 | 14,419.06 | | | 14,970.00 | 6,669.08 | | 6,118.14 |
| OC Office of Senior Services-Information Assistance '22 | 221.48 | | | | | 221.48 | - |
| Rutgers Stormwater Management '22 | 63,199.00 | | | 292,788.85 | 302,439.50 | 72,849.65 | - |
| SNY Playball by Chick-Fil-A | 2,500.00 | | | 2,500.00 | | | - |
| Safe & Secure '23 | | | 15,555.00 | 7,050.50 | | | 8,504.50 |
| Mun Alliance Alcohol&Drug/DMHAS Youth '23 | | | 29,186.49 | 5,410.42 | | | 23,776.07 |
| Clean Communities '23 | | | 133,793.42 | 53,100.09 | | | 80,693.33 |
| Recycling Tonnage '23 | | 49,815.31 | | | | | 49,815.31 |
| Cops In Shops/Summer Shore Initiative '23 | | | 3,360.00 | 3,360.00 | | | - |
| Handicap Recreational Opportunities Grant '23 | | 18,000.00 | | 18,000.00 | | | - |
| Body Armor Replacement Grant-State '23 | | 6,032.87 | | 2,781.39 | | | 3,251.48 |
| PAGE TOTALS | 446,237.64 | 80,797.20 | 181,894.91 | 1,080,701.89 | 861,558.01 | 73,797.20 | 415,988.67 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2023 | Transferred from 2023 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2023 |
|--|-------------------------|--|------------------------------|--------------|------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 446,237.64 | 80,797.20 | 181,894.91 | 1,080,701.89 | 861,558.01 | 73,797.20 | 415,988.67 |
| OC Office of Sr Services-Information Assistance Grant '23 | | 17,710.00 | | 16,961.69 | | | 748.31 |
| Drive Sober or Get Pulled Over '23 | | | 10,500.00 | 10,500.00 | | | - |
| Federal Bureau of Justice Bulletproof Vest Partnership '23 | | 31,130.50 | 7,445.19 | 29,665.79 | | | 8,909.90 |
| NJDOT Municipal Aid Program '23 | | 495,270.00 | | 286,000.00 | | | 209,270.00 |
| Lead Grant Assistance Prgm (LGAP) '23 | | | 15,900.00 | | | | 15,900.00 |
| Crash Abatement Tactics Grant '23 | | 63,000.00 | | 63,000.00 | | | - |
| Stormwater Assistance Grant '23 | | | 25,000.00 | | | | 25,000.00 |
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| PAGE TOTALS | 446,237.64 | 687,907.70 | 240,740.10 | 1,486,829.37 | 861,558.01 | 73,797.20 | 675,816.88 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2023 | Transferred from 2023 Budget Appropriations | | Received | Other | Balance Dec. 31, 2023 |
|--------------------------------------|-------------------------|--|------------------------------|------------|-------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| Alcohol Education and Rehabilitation | 6,949.02 | 6,949.02 | | 5,451.37 | | 5,451.37 |
| NJ Body Armor | 6,032.87 | 6,032.87 | | 7,538.69 | | 7,538.69 |
| American Rescue Plan | 2,427,285.00 | 2,427,285.00 | | | | - |
| Opioids Settlement | 54,868.40 | | | 90,014.03 | | 144,882.43 |
| Recycling Tonnage | | 49,815.31 | | 49,815.31 | | - |
| Clean Communities | | | 133,793.42 | 133,793.42 | | - |
| Stormwater Assistance | | | 15,000.00 | 15,000.00 | | - |
| Lead Assistance Program | | | 15,900.00 | 15,900.00 | | - |
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| | | | | | | - |
| TOTALS | 2,495,135.29 | 2,490,082.20 | 164,693.42 | 317,512.82 | - | 157,872.49 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|----------------|----------------|
| Balance - January 1, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXXXX | |
| School Tax Deferred | XXXXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2022 - 2023) | XXXXXXXXXXXX | |
| Levy School Year July 1, 2023 - June 30, 2024 | XXXXXXXXXXXX | |
| Levy Calendar Year 2023 | XXXXXXXXXXXX | 100,186,900.00 |
| Paid | 100,186,900.00 | XXXXXXXXXXXX |
| Balance - December 31, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXXXX |
| School Tax Deferred | XXXXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXXXX | |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXXXX | |
| School Tax Deferred | XXXXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2022 - 2023) | XXXXXXXXXXXX | |
| Levy School Year July 1, 2023 - June 30, 2024 | XXXXXXXXXXXX | |
| Levy Calendar Year 2023 | XXXXXXXXXXXX | |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXXXX |
| School Tax Deferred | - | XXXXXXXXXXXX |
| (Not in excess of 50% of Levy - 2023 - 2024) | - | XXXXXXXXXXXX |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXXXX | |
| School Tax Deferred | XXXXXXXXXXXX | |
| (Not in excess of 50% of Levy - 2022 - 2023) | XXXXXXXXXXXX | |
| Levy School Year July 1, 2023 - June 30, 2024 | XXXXXXXXXXXX | |
| Levy Calendar Year 2023 | XXXXXXXXXXXX | |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2023 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXXXX |
| School Tax Deferred | - | XXXXXXXXXXXX |
| (Not in excess of 50% of Levy - 2023 - 2024) | - | XXXXXXXXXXXX |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2023 | | |
| County Taxes | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Due County for Added and Omitted Taxes | XXXXXXXXXXXX | 298,445.54 |
| 2023 Levy: | | |
| General County | XXXXXXXXXXXX | XXXXXXXXXXXX |
| County Library | XXXXXXXXXXXX | 30,785,173.48 |
| County Health | XXXXXXXXXXXX | 2,914,260.68 |
| County Open Space Preservation | XXXXXXXXXXXX | 1,690,484.94 |
| Due County for Added and Omitted Taxes | XXXXXXXXXXXX | 1,223,183.16 |
| Paid | 36,911,547.81 | XXXXXXXXXXXX |
| Balance - December 31, 2023 | | |
| County Taxes | | XXXXXXXXXXXX |
| Due County for Added and Omitted Taxes | 637,565.98 | XXXXXXXXXXXX |
| | 37,549,113.79 | 37,549,113.79 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2023 | | |
| 2023 Levy: (List Each Type of District Tax Separately - See Footnote) | | |
| Fire -3 Districts | 8,666,571.93 | XXXXXXXXXXXX |
| Sewer - | | XXXXXXXXXXXX |
| Water - | | XXXXXXXXXXXX |
| Garbage - | | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| Total 2023 Levy | | 8,666,571.93 |
| Paid | 8,666,571.93 | XXXXXXXXXXXX |
| Balance - December 31, 2023 | - | XXXXXXXXXXXX |
| | 8,666,571.93 | 8,666,571.93 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 8,208,200.00 | 8,208,200.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 11,791,778.38 | 13,086,428.85 | 1,294,650.47 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 308,138.89 | 308,138.89 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 12,099,917.27 | 13,394,567.74 | 1,294,650.47 |
| Receipts from Delinquent Taxes | 950,000.00 | 2,044,110.77 | 1,094,110.77 |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 35,333,731.02 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 35,333,731.02 | 37,624,514.47 | 2,290,783.45 |
| | 56,591,848.29 | 61,271,392.98 | 4,679,544.69 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------|----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxxx | 183,014,818.89 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 100,186,900.00 | xxxxxxxxxx |
| Regional School Tax | - | xxxxxxxxxx |
| Regional High School Tax | - | xxxxxxxxxx |
| County Taxes | 36,613,102.26 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 637,565.99 | xxxxxxxxxx |
| Special District Taxes | 8,666,571.93 | xxxxxxxxxx |
| Municipal Open Space Tax | 2,153,689.82 | xxxxxxxxxx |
| Municipal Arts and Culture Tax | | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 2,867,525.58 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 37,624,514.47 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 185,882,344.47 | 185,882,344.47 |

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: spinkava@jacksontwpni.net

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

| | |
|--|---------------|
| 2023 Budget As Adopted | 56,283,709.40 |
| 2023 Budget - Added by N.J.S.A. 40A:4-87 | 308,138.89 |
| Appropriated for 2023 (Budget Statement Item 9) | 56,591,848.29 |
| Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9) | 2,825,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 59,416,848.29 |
| Add: Overexpenditures (see footnote) | - |
| Total Appropriations and Overexpenditures | 59,416,848.29 |
| Deduct Expenditures: | |
| Paid or Charged [Budget Statement Item (L)] | 53,874,847.99 |
| Paid or Charged - Reserve for Uncollected Taxes | 2,867,525.58 |
| Reserved | 2,674,474.72 |
| Total Expenditures | 59,416,848.29 |
| Unexpended Balances Canceled (see footnote) | - |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2023 Authorizations | | |
| N.J.S.A. 40A:4-46 (After adoption of Budget) | | |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2023 OPERATIONS

CURRENT FUND

| | Debit | Credit |
|---|--------------|--------------|
| Excess of Anticipated Revenues: | | |
| Miscellaneous Revenues anticipated | xxxxxxxxxx | 1,294,650.47 |
| Delinquent Tax Collections | xxxxxxxxxx | 1,094,110.77 |
| | xxxxxxxxxx | |
| Required Collection of Current Taxes | xxxxxxxxxx | 2,290,783.45 |
| Unexpended Balances of 2023 Budget Appropriations | xxxxxxxxxx | - |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | 1,080,769.41 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | xxxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | xxxxxxxxxx | |
| Sale of Municipal Assets | xxxxxxxxxx | |
| Unexpended Balances of 2022 Appropriation Reserves | xxxxxxxxxx | 2,129,271.87 |
| Prior Years Interfunds Returned in 2023 | xxxxxxxxxx | |
| Prior Year Accounts Payable Canceled | | 3,215.67 |
| Cancel Appropriations | | 73,797.20 |
| Prior Year Senior Allowed | | 250.00 |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | xxxxxxxxxx | xxxxxxxxxx |
| Balance - January 1, 2023 | - | xxxxxxxxxx |
| Balance - December 31, 2023 | xxxxxxxxxx | - |
| Deficit in Anticipated Revenues: | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | - | xxxxxxxxxx |
| Delinquent Tax Collections | - | xxxxxxxxxx |
| | xxxxxxxxxx | |
| Required Collection on Current Taxes | - | xxxxxxxxxx |
| Interfund Advances Originating in 2023 | 35,629.88 | xxxxxxxxxx |
| Prior Year Senior Disallowed | 6,091.79 | |
| Cancel Grant Receivable | 65,697.06 | |
| | | |
| | | |
| | | |
| Deficit Balance - To Trial Balance (Sheet 3) | xxxxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 7,859,430.11 | xxxxxxxxxx |
| | 7,966,848.84 | 7,966,848.84 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---------------------------------------|-----------------|
| PREVIOUS PAGE TOTALS | - |
| 2% ADMIN FEE-SR CIT/VET TAX DEDUCTION | 6,694.75 |
| ADMINISTRATIVE FEES | 243.00 |
| AUCTION | 2,800.00 |
| BID SPEC | 200.00 |
| CELL TOWER SITE RENTAL | 30,350.00 |
| CLRK MRN | 9,699.57 |
| GAS & FUEL REIMBURSEMENT | 112,128.52 |
| INSURANCE REIMBURSEMENT | 5,138.40 |
| MISCELLANEOUS | 1,673.21 |
| MV INSPECTION FINES | 200.00 |
| NON SUFFICIENT FUNDS | 580.00 |
| OCEAN COUNTY RENT OF POLLING PLACES | 1,400.00 |
| PLANNING & ZONING | 266.70 |
| RENTAL REGISTRATION | 156,700.00 |
| RESOLUTION FEE | 600.00 |
| SHARED SERVICES | 12,828.13 |
| SOLAR FARM LEASE | 120,000.00 |
| SUBDIVISION FEES | 8,843.90 |
| SURCHARGE O/S EMPLOYMENT | 339,890.95 |
| TAX COLLECTOR | 46,573.47 |
| TELEPHONE REVENUE | 70,725.73 |
| TOWER RENTAL | 111,733.08 |
| VACANT PROPERTY REGISTRATION | 41,500.00 |

SURPLUS - CURRENT FUND
YEAR 2023

| | Debit | Credit |
|--|---------------|---------------|
| 1. Balance - January 1, 2023 | xxxxxxxxxx | 16,564,519.10 |
| 2. | xxxxxxxxxx | |
| 3. Excess Resulting from 2023 Operations | xxxxxxxxxx | 7,859,430.11 |
| 4. Amount Appropriated in the 2023 Budget - Cash | 8,208,200.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services | - | xxxxxxxxxx |
| 6. | xxxxxxxxxx | |
| 7. Balance - December 31, 2023 | 16,215,749.21 | xxxxxxxxxx |
| | 24,423,949.21 | 24,423,949.21 |

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

| | |
|--|---------------|
| | |
| Cash | 25,652,066.30 |
| Investments | |
| Sub Total | 25,652,066.30 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 12,274,648.48 |
| Cash Surplus | 13,377,417.82 |
| Deficit in Cash Surplus | |
| Other Assets Pledged to Surplus:* | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 13,331.39 |
| Deferred Charges # | 2,825,000.00 |
| Cash Deficit # | |
| | |
| | |
| | |
| | |
| Total Other Assets | 2,838,331.39 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 16,215,749.21 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

| | |
|---|--------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | \$ <u>174,307,980.16</u> |
| 2. Amount of Levy - Special District Taxes | \$ <u>8,700,141.83</u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | \$ _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | \$ <u>3,207,911.35</u> |
| 5a. Subtotal 2023 Levy | \$ <u>186,216,033.34</u> |
| 5b. Reductions Due to Tax Appeals** | \$ _____ |
| 5c. Total 2023 Tax Levy | \$ <u>186,216,033.34</u> |
| 6. Transferred to Tax Title Liens | \$ <u>254,432.01</u> |
| 7. Transferred to Foreclosed Property | \$ _____ |
| 8. Remitted, Abated or Canceled | \$ <u>74,701.54</u> |
| 9. Discount Allowed | \$ _____ |
| 10. Collected in Cash: In 2022 | \$ <u>1,001,690.22</u> |
| In 2023* | \$ <u>181,673,741.68</u> |
| Homestead Benefit Credit | \$ _____ |
| State's Share of 2023 Senior Citizens and Veterans Deductions Allowed | \$ <u>339,386.99</u> |
| Total To Line 14 | \$ <u>183,014,818.89</u> |
| 11. Total Credits | \$ <u>183,343,952.44</u> |
| 12. Amount Outstanding December 31, 2023 | \$ <u>2,872,080.90</u> |
| 13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>98.28%</u> | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|--------------------------|
| Total of Line 10 | \$ <u>183,014,818.89</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ <u>183,014,818.89</u> |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ <u>183,014,818.89</u> |
| LESS: Proceeds from Accelerated Tax Sale | <hr/> |
| Net Cash Collected | \$ <u>183,014,818.89</u> |
| Line 5c (sheet 22) Total 2023 Tax Levy | \$ <u>186,216,033.34</u> |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <hr/> 98.28% |

(2) Utilizing Tax Levy Sale

| | |
|---|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ <u>183,014,818.89</u> |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | <hr/> |
| Net Cash Collected | \$ <u>183,014,818.89</u> |
| Line 5c (sheet 22) Total 2023 Tax Levy | \$ <u>186,216,033.34</u> |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <hr/> 98.28% |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2023 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | 14,523.86 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | |
| 2. Senior Citizens Deductions Per Tax Billings | 38,500.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 295,750.00 | xxxxxxxxxx |
| 4. Deductions Allowed By Tax Collector | 6,750.00 | xxxxxxxxxx |
| 5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022) | 250.00 | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | xxxxxxxxxx | 1,613.01 |
| 8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022) | xxxxxxxxxx | 6,091.79 |
| 9. Received in Cash from State | xxxxxxxxxx | 334,737.67 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2023 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 13,331.39 |
| Due To State of New Jersey | - | xxxxxxxxxx |
| | 355,773.86 | 355,773.86 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------|
| Line 2 | 38,500.00 |
| Line 3 | 295,750.00 |
| Line 4 | 6,750.00 |
| Sub - Total | 341,000.00 |
| Less: Line 7 | 1,613.01 |
| To Item 10, Sheet 22 | 339,386.99 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|---|--------------|--------------|--------------|
| Balance - January 1, 2023 | | xxxxxxxxxxxx | 463,782.95 |
| Taxes Pending Appeals | 463,782.95 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxxxxxx | |
| Anticipated appeals raised in 2023 | | | 550,000.00 |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | xxxxxxxxxxxx |
| Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | xxxxxxxxxxxx |
| Balance - December 31, 2023 | | 1,013,782.95 | xxxxxxxxxxxx |
| Taxes Pending Appeals* | 1,013,782.95 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxxxxxx | xxxxxxxxxxxx |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

lschenk@jacksonwpnj.net
Signature of Tax Collector

T-8326
License #

3/5/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|--------------|--------------|--------------|
| 1. Balance - January 1, 2023 | | 5,938,832.71 | XXXXXXXXXX |
| A. Taxes | 2,003,345.43 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 3,935,487.28 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 3,604.48 |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | 6,091.79 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | 4,301.58 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | (1) | - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 5,945,621.60 |
| 8. Totals | | 5,949,226.08 | 5,949,226.08 |
| 9. Balance Brought Down | | 5,945,621.60 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 2,044,110.77 |
| A. Taxes | 1,992,197.74 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 51,913.03 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2023 Tax Sale | | - | XXXXXXXXXX |
| 12. 2023 Taxes Transferred to Liens | | 254,432.01 | XXXXXXXXXX |
| 13. 2023 Taxes | | 2,872,080.90 | XXXXXXXXXX |
| 14. Balance - December 31, 2023 | | XXXXXXXXXX | 7,028,023.74 |
| A. Taxes | 2,885,715.90 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 4,142,307.84 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 9,072,134.51 | 9,072,134.51 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 34.38%

17. Item No.14 multiplied by percentage shown above is 2,416,234.56 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|--------------|--------------|
| 1. Balance - January 1, 2023 | 6,247,100.00 | xxxxxxxxxx |
| 2. Foreclosed or Deeded in 2023 | xxxxxxxxxx | xxxxxxxxxx |
| 3. Tax Title Liens | - | xxxxxxxxxx |
| 4. Taxes Receivable | - | xxxxxxxxxx |
| 5A. | | xxxxxxxxxx |
| 5B. | xxxxxxxxxx | |
| 6. Adjustment to Assessed Valuation | | xxxxxxxxxx |
| 7. Adjustment to Assessed Valuation | xxxxxxxxxx | |
| 8. Sales | xxxxxxxxxx | xxxxxxxxxx |
| 9. Cash * | xxxxxxxxxx | |
| 10. Contract | xxxxxxxxxx | |
| 11. Mortgage | xxxxxxxxxx | |
| 12. Loss on Sales | xxxxxxxxxx | |
| 13. Gain on Sales | | xxxxxxxxxx |
| 14. Balance - December 31, 2023 | xxxxxxxxxx | 6,247,100.00 |
| | 6,247,100.00 | 6,247,100.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - January 1, 2023 | | xxxxxxxxxx |
| 16. 2023 Sales from Foreclosed Property | | xxxxxxxxxx |
| 17. Collected* | xxxxxxxxxx | |
| 18. | xxxxxxxxxx | |
| 19. Balance - December 31, 2023 | xxxxxxxxxx | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - January 1, 2023 | | xxxxxxxxxx |
| 21. 2023 Sales from Foreclosed Property | | xxxxxxxxxx |
| 22. Collected* | xxxxxxxxxx | |
| 23. | xxxxxxxxxx | |
| 24. Balance - December 31, 2023 | xxxxxxxxxx | - |
| | - | - |

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> | <u>Dec. 31, 2022</u> | <u>Amount in</u> | <u>Amount</u> | <u>Balance</u> |
|--------------------------------------|---------------|----------------------|------------------|-----------------------|----------------------|
| | | <u>per Audit</u> | <u>2023</u> | <u>Resulting from</u> | <u>as at</u> |
| | | <u>Report</u> | <u>Budget</u> | <u>2023</u> | <u>Dec. 31, 2023</u> |
| Emergency Authorization - Municipal* | | \$ | \$ | \$ | \$ |
| Emergency Authorization - Schools | | \$ | \$ | \$ | \$ |
| Overexpenditure of Appropriations | | \$ | \$ | \$ | \$ |
| R358-23-Legal Settlement with NJ | | \$ | \$ | \$ 425,000.00 | \$ 425,000.00 |
| | | \$ | \$ | \$ | \$ |
| | | \$ | \$ | \$ | \$ |
| | | \$ | \$ | \$ | \$ |
| | | \$ | \$ | \$ | \$ |
| | | \$ | \$ | \$ | \$ |
| TOTAL DEFERRED CHARGES | | \$ - | \$ - | \$ 425,000.00 | \$ 425,000.00 |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2023</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 2. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 3. _____ | _____ | _____ | \$ _____ | \$ _____ |
| 4. _____ | _____ | _____ | \$ _____ | \$ _____ |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

spinkava@jacksonwpnj.net

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS

N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | 2024 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding - January 1, 2023 | xxxxxxxxxx | 16,315,000.00 | |
| Issued | xxxxxxxxxx | 8,725,000.00 | |
| Paid | 2,980,000.00 | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2023 | 22,060,000.00 | xxxxxxxxxx | |
| | 25,040,000.00 | 25,040,000.00 | |
| 2024 Bond Maturities - General Capital Bonds | | | \$ 2,470,000.00 |
| 2024 Interest on Bonds* | | \$ 674,416.67 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Bond Maturities - Assessment Bonds | | | \$ |
| 2024 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 674,416.67 |

LIST OF BONDS ISSUED DURING 2023

| Purpose | 2024 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--|---------------|---------------|---------------|---------------|
| 7-20,10-21,11-21,18-22 | 580,000.00 | 8,725,000.00 | 12/19/2023 | 2.87% |
| Multipurpose-Roads/Curbs/Sidewalk, Vehicles, | | | | |
| Equipment, Bldg Improvements, Record Retention | | | | |
| Parking Lot Lights, Body Worn Cameras, | | | | |
| Recreation Improvements | | | | |
| | | | | |
| Total | 580,000.00 | 8,725,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
NJEIT LOAN**

| | Debit | Credit | 2024 Debt Service |
|--|------------|------------|-------------------|
| Outstanding - January 1, 2023 | xxxxxxxxxx | 190,925.63 | |
| Issued | xxxxxxxxxx | | |
| Paid | 20,102.83 | xxxxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2023 | 170,822.80 | xxxxxxxxxx | |
| | 190,925.63 | 190,925.63 | |
| 2024 Loan Maturities | | | \$ 20,102.83 |
| 2024 Interest on Loans | | | \$ 3,535.00 |
| Total 2024 Debt Service for NJEIT Loan | | | \$ 23,637.83 |
| LOAN | | | |
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Loan Maturities | | | \$ |
| 2024 Interest on Loans | | | \$ |
| Total 2024 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2023

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

| | Debit | Credit | 2024 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Loan Maturities | | | \$ |
| 2024 Interest on Loans | | | \$ |
| Total 2024 Debt Service for Loan | | | \$ |
| LOAN | | | |
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Loan Maturities | | | \$ |
| 2024 Interest on Loans | | | \$ |
| Total 2024 Debt Service for Loan | | | \$ |

LIST OF LOANS ISSUED DURING 2023

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

| | Debit | Credit | 2024 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Loan Maturities | | | \$ |
| 2024 Interest on Loans | | | \$ |
| Total 2024 Debt Service for Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Loan Maturities | | | \$ |
| 2024 Interest on Loans | | | \$ |
| Total 2024 Debt Service for Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2023

| Purpose | 2024 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2024 Debt Service |
|-----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Bond Maturities - Term Bonds | | \$ | |
| 2024 Interest on Bonds | | \$ | |

TYPE I SCHOOL SERIAL BONDS

| | | | |
|---|------------|------------|---|
| Outstanding - January 1, 2023 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| | | | |
| | | | |
| Outstanding - December 31, 2023 | - | xxxxxxxxxx | |
| | - | - | |
| 2024 Interest on Bonds | | \$ | |
| 2024 Bond Maturities - Term Bonds | | \$ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | \$ | - |

LIST OF BONDS ISSUED DURING 2023

| Purpose | 2024 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2023 | 2024 Interest Requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. _____ | \$ | \$ |
| 6. _____ | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not cross out.)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowdfund)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowdfund)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2023 | Date of Maturity | Rate of Interest | 2024 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|--------------------------|----------------|------------------------------------|
| | | | | | | For Principal | For Interest** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | - | - | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2023 | 2024 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | - | - |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2023 | | 2023 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2023 | |
|--|---------------------------|----------|------------------------|------------|------------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 19-09 20-10 PULIC WORKS EQUIPMENT | 5,000.00 | | | | | | 5,000.00 | - |
| 19-09 20-10 SENIOR CENTER PASSENGER BUS | 2,552.00 | | | | | | 2,552.00 | - |
| 25-10 MUNICIPAL CAPITAL IMPROVEMENTS | 35,000.00 | | | | 35,000.00 | | - | - |
| 25-10 DPW EQUIPMENT | 5,500.00 | | | | 5,500.00 | | 0.00 | - |
| 18-13 SECTION 20 COSTS | 9,676.53 | | | | | | 9,676.53 | - |
| 20-14 SENIOR CTR BUS | 5,317.70 | | | | | | 5,317.70 | - |
| 21-15 POLICE EQUIPMENT | 25,134.56 | | | 14,273.92 | 34,624.72 | | 4,783.76 | - |
| 21-15 VAR BUILD IMPROV | 5,000.00 | | | | | | 5,000.00 | - |
| 17-16 DPW EQUIP/GAS BOY - CAP PROJECT | 844.32 | | | 32,561.58 | | | 33,405.90 | - |
| 17-16 MISC PW PROJ/REPAIRS - CAP PROJECT | 10,000.00 | | | | | | 10,000.00 | - |
| 17-16 POL CAD/VEHICLES - CAP PROJECT | 10,338.43 | | | 25,800.28 | 6,966.70 | | 29,172.01 | - |
| 17-16 SECTION 20 COSTS - ALL | 19,650.84 | | | 2,252.47 | 12,144.75 | | 9,758.56 | - |
| 09-17 ROAD/SW/DRAINAGE - CAPITAL PROJECT | 39,793.11 | | | 20,986.65 | 60,779.76 | | 0.00 | - |
| 09-17 DPW PROJECTS & REPAIRS - CAP PROJ | 372,017.77 | | | 37,000.00 | | | 409,017.77 | - |
| 09-17 SECTION 20 COSTS - ALL | 53,302.45 | | | 40,800.92 | 77,754.28 | | 16,349.09 | - |
| 18-18 SR CTR MINI-BUS - CAPITAL PROJECT | 26,704.00 | | | | | | 26,704.00 | - |
| 18-18 ENGINEERING - CAPITAL PROJECT | 89,600.00 | | | | 89,600.00 | | - | - |
| 18-18 VAR BLDG IMPROV - CAP PROJECT | 41,250.00 | | | | | | 41,250.00 | - |
| 18-18 SECTION 20 COSTS - ALL | 51,501.09 | | | 173,675.82 | 322,370.21 | | 51,501.09 | - |
| Page Total | 808,182.80 | - | - | | | - | 659,488.41 | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2023 | | 2023 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2023 | |
|---|---------------------------|-------------------|------------------------|-------------------|---------------------|----------------------------|-----------------------------|------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 808,182.80 | - | - | 173,675.82 | 322,370.21 | - | 659,488.41 | - |
| 19-18 ROAD/SW/DRAINAGE - CAPITAL PROJ | 16,567.20 | | | | 16,567.20 | | 0.00 | - |
| 19-18 SECTION 20 COSTS - ALL | - | | | 660.03 | 660.03 | | - | - |
| 26-18 POLICE RADIO TOWER-CAPITAL PROJ | 3,686.00 | | | | | | 3,686.00 | - |
| 26-18 POLICE RADIO TOWER-SEC 20 COST | 685,247.67 | | | | 89,638.50 | | 595,609.17 | - |
| 22-19 RECORD RETENTION-PROJ COSTS | - | | | 53,091.47 | 53,091.47 | | - | - |
| 22-19 DPW B&G-PROJECT COSTS | 568,599.49 | | | 11,975.00 | 325,209.13 | | 255,365.36 | - |
| 22-19 ENG ROAD/DRAIN/IRRIG-PROJ COSTS | 227,022.12 | | | 388,050.39 | 494,072.51 | | 121,000.00 | - |
| 22-19 POLICE VEHICLES&GEAR-PROJ COSTS | - | | | 44,671.14 | 27,073.42 | | 17,597.72 | - |
| 22-19 RECREATION VEHICLE-PROJ COSTS | 4,536.00 | | | | | | 4,536.00 | - |
| 22-19 SECTION 20 COSTS | 209,663.79 | | | 1,091.42 | 210,755.21 | | 0.00 | - |
| 07-20 ENG ROAD/DRAIN/SIDEW-PROJ COSTS | - | 70,689.41 | | 10,829.00 | 81,518.41 | | - | 0.00 |
| 07-20 POLICE VEHICLES-PROJECT COSTS | - | 0.00 | | 470.42 | 470.42 | | - | 0.00 |
| 07-20 RECREAT/TURF FIELDS-PROJ COSTS | - | - | | 200,000.00 | 200,000.00 | | - | - |
| 07-20 RECORD RETENTION-PROJ COSTS | - | - | | 75,000.00 | 75,000.00 | | - | - |
| 07-20 DPW VEH & EQUIP-PROJECT COSTS | - | 476.37 | | | | | - | 476.37 |
| 07-20 SECTION 20 COSTS | - | 120,020.94 | | 1,493.16 | 113,583.51 | | - | 7,930.59 |
| 10-21 POLICE EQUIP/BODY-WORN CAMERAS | - | 210,303.87 | | 31,212.17 | 157,804.58 | | - | 83,711.46 |
| PAGE TOTALS | 2,523,505.07 | 401,490.59 | - | 992,220.02 | 2,167,814.60 | - | 1,657,282.66 | 92,118.42 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2023 | | 2023 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2023 | |
|--|---------------------------|---------------------|------------------------|---------------------|---------------------|----------------------------|-----------------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 2,523,505.07 | 401,490.59 | - | 992,220.02 | 2,167,814.60 | - | 1,657,282.66 | 92,118.42 |
| 10-21 SECTION 20 COSTS | 180.00 | 14,250.00 | | | 3,070.50 | | - | 11,359.50 |
| 11-21 ENG ROAD/DRAIN/SIDEW-PROJ COSTS | - | 300,526.68 | | 197,067.22 | 443,893.90 | | - | 53,700.00 |
| 11-21 POLICE VEHICLES-PROJECT COSTS | - | 10,431.52 | | 96,803.71 | 107,235.23 | | - | (0.00) |
| 11-21 REC TURF REPAIRS-PROJ COSTS | - | - | | 1,184,834.00 | 1,184,834.00 | | - | - |
| 11-21 REC PLAYGRD IMPROV-PROJ COSTS | - | 39,099.74 | | 17,772.26 | 17,772.26 | | - | 39,099.74 |
| 11-21 RECORD RETENTION-PROJ COSTS | - | - | | 41,619.16 | 41,619.16 | | - | - |
| 11-21 DPW RD RPR/VEH/EQUIP-PROJ COSTS | - | 40,706.00 | | 219,817.53 | 253,741.63 | | - | 6,781.90 |
| 11-21 SECTION 20 COSTS | - | 156,610.00 | | | 9,518.55 | | - | 147,091.45 |
| 18-22 ENG ROAD/DRAIN/SIDEW-PROJ COSTS | - | 717,057.12 | | 706,761.72 | 1,423,818.84 | | - | 0.00 |
| 18-22 POL VEH/TAS/ALCO/VID/LI-PROJ COSTS | 77,833.51 | 6,766.00 | | 831,333.17 | 841,160.29 | | 68,006.39 | 6,766.00 |
| 18-22 RECORD RETENTION-PROJ COSTS | 124,121.00 | 879.00 | | | | | 124,121.00 | 879.00 |
| 18-22 DPW RD RPR/GRADER-PROJ COSTS | 158,247.00 | 2,813.00 | | 238,940.00 | 400,000.00 | | - | - |
| 18-22 COUNCIL CHAMBER TECH-PROJECT COSTS | 302,855.00 | 2,145.00 | | | | | 302,855.00 | 2,145.00 |
| 18-22 SECTION 20 COSTS | - | 345,190.00 | | 167,429.22 | 290,393.74 | | - | 222,225.48 |
| PAGE TOTALS | 3,186,741.58 | 2,037,964.65 | - | 4,694,598.01 | 7,184,872.70 | - | 2,152,265.05 | 582,166.49 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2023 | | 2023 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2023 | |
|---|---------------------------|---------------------|------------------------|---------------------|---------------------|----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 3,186,741.58 | 2,037,964.65 | - | 4,694,598.01 | 7,184,872.70 | - | 2,152,265.05 | 582,166.49 |
| 18-23 ENG ROAD/DRAIN/SIDEW-PROJECT COSTS | - | | 2,576,730.00 | | | | 1,694,130.00 | 882,600.00 |
| 18-23 POL VEH/LKR RM/MTRC/DOG-PROJ COSTS | - | | 1,026,500.00 | | 685,307.90 | | - | 341,192.10 |
| 18-23 MISC BUILDING IMPROVS-PROJ COSTS | - | | 50,000.00 | | | | 2,381.00 | 47,619.00 |
| 18-23 CLERK MAIL MACHINE-PROJ COSTS | - | | 20,000.00 | | 20,000.00 | | - | - |
| 18-23 PW RDRPR/VEH/CAM/ROOF-PROJ COSTS | - | | 1,801,919.00 | | 1,366,856.00 | | - | 435,063.00 |
| 18-23 SECTION 20 COSTS | - | | 748,488.00 | | 553,020.00 | | - | 195,468.00 |
| *19-23 ACQUISITION OF REAL PROPERTY | - | | 157,000.00 | | 157,000.00 | | - | - |
| GRAND TOTALS | 3,186,741.58 | 2,037,964.65 | 6,380,637.00 | 4,694,598.01 | 9,967,056.60 | - | 3,848,776.05 | 2,484,108.59 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2023 | xxxxxxxxxx | 4,574,571.83 |
| Received from 2023 Budget Appropriation* | xxxxxxxxxx | 1,572,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxxxx | xxxxxxxxxx |
| | xxxxxxxxxx | |
| Appropriated to Finance Improvement Authorizations | 3,310,507.00 | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance - December 31, 2023 | 2,836,064.83 | xxxxxxxxxx |
| | 6,146,571.83 | 6,146,571.83 |

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2023 | xxxxxxxxxx | |
| Received from 2023 Budget Appropriation* | xxxxxxxxxx | |
| Received from 2023 Emergency Appropriation* | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Balance - December 31, 2023 | - | xxxxxxxxxx |
| | - | |

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2023 | xxxxxxxxxx | 100,229.46 |
| Premium on Sale of Bonds | xxxxxxxxxx | 4,659.27 |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2023 Budget Revenue | | xxxxxxxxxx |
| Balance - December 31, 2023 | 104,888.73 | xxxxxxxxxx |
| | 104,888.73 | 104,888.73 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

| | |
|---|-------------------|
| 1. Total Tax Levy for Year 2023 was | \$ 186,216,033.34 |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ 183,014,818.89 |
| 3. Seventy (70) percent of Item 1 | \$ 130,351,223.34 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

| | |
|--|-----------------------------|
| 1. Cash Deficit 2022 | \$ _____ |
| 2. 4% of 2022 Tax Levy for all purposes: | Levy -- \$ _____ = \$ _____ |
| 3. Cash Deficit 2023 | \$ _____ |
| 4. 4% of 2023 Tax Levy for all purposes: | Levy -- \$ _____ = \$ _____ |

E.

| <u>Unpaid</u> | <u>2022</u> | <u>2023</u> | <u>Total</u> |
|---|-------------|---------------|---------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ - |
| 2. County Taxes | \$ _____ | \$ 637,565.98 | \$ 637,565.98 |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ - | \$ _____ - |
| 4. Amount due School Districts for School Tax | \$ _____ | \$ _____ - | \$ _____ - |